



January 4, 2012

Contact

Michael Novogradac, CPA
Novogradac & Company LLP
415.356.8000
cpas@novoco.com

FOR IMMEDIATE RELEASE

Novogradac & Company LLP Elevates Three to Partner

New Partners to Add Further Growth and Expertise to National CPA Firm's Affordable Housing, Community Development and Renewable Energy Consulting Practices

San Francisco, Calif. — San Francisco-based accounting and consulting firm Novogradac & Company LLP has welcomed to the partnership Jon Adkins of the San Francisco office, Nicolo Pinoli of the Portland, Ore. office and Stacey Stewart of the Dover, Ohio office. Novogradac & Company LLP specializes in the affordable housing, community development and renewable energy tax credit industries and has 32 partners and 13 offices nationwide.

"We are incredibly pleased to announce the addition of our newest partners," said Michael J. Novogradac, managing partner in the firm's San Francisco office. "Since joining Novogradac & Company, Stacey, Nicolo and Jon have consistently committed their experience and expertise to our growth and have shown the initiative, dedication and leadership so important to the continuing success of Novogradac & Company. My partners and I are extremely proud of all of their accomplishments and look forward to working with them."

Mr. Adkins provides audit and tax services for various real estate partnerships, including those subject to the auditing requirements of the U.S. Department of Housing and Urban Development (HUD). He also works in the loan defeasance industry, working with borrowers to defease their commercial mortgage-backed securities. "I am excited and honored to join the partner group at Novogradac & Company LLP. I look forward to being an integral part of the continued success of the firm," he said. Mr. Adkins received a bachelor's degree in business administration with a concentration in finance from California Polytechnic State University in San Luis Obispo, Calif. He is licensed in California as a certified public accountant.

MORE

Mr. Pinoli, who specializes in affordable housing and community development, has extensive experience in financial statement audits; tax return preparation; transaction underwriting; and consulting on transaction structuring, low-income housing tax credit and new markets tax credit compliance. "I am exceptionally excited to work with my fellow partners to continue to deliver unparalleled expertise and excellent service to our clients," he said. Mr. Pinoli has published many articles on various technical issues confronting the affordable housing and community development industries. He received a bachelor's degree in accounting and a master's degree in professional accounting from Brigham Young University and is licensed in California, Oregon and Washington as a certified public accountant.

Ms. Stewart works extensively with institutional investors, syndicators, insurers and real estate developers with an emphasis in the low-income housing tax credit industry. Her experience includes assisting clients with attestation services; tax return preparation; transaction structuring and underwriting; due diligence and feasibility; and consulting on complex tax and accounting issues. She is a speaker at industry conferences and client sponsored training sessions. "It has been a privilege to work in conjunction with such a great group of talented professionals at Novogradac and Company to provide high quality accounting, tax and consulting services to the affordable housing tax credit industry. I am honored to join the firm's partnership, and I look forward to playing a greater role in the continued success of the firm," she said. Prior to joining the firm in January 2004, Ms. Stewart worked for four years in the tax services practice of PricewaterhouseCoopers LLP, during which time she specialized in multistate tax issues, financial institutions and manufacturers. She received a bachelor's degree in accounting from Otterbein College and is licensed in Ohio as a certified public accountant.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by Accounting Today, Inside Public Accounting and Public Accounting Report as one of the top accounting firms in the country. Inside Public Accounting ranks it one of the 25 best managed accounting firms in the nation and the *San Francisco Business Times* recognized it as one of only five companies that for five consecutive years made its list of the Fastest Growing Companies in the Bay Area.

In addition to its headquarters in San Francisco, Calif., the firm has offices in metro Atlanta, Ga., Washington, D.C., Kansas City, Mo. and Detroit, Mich., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company, visit our web site at www.novoco.com or phone Jane Bowar Zastrow at (415) 356-8034.

XXX