

112TH CONGRESS
1ST SESSION

S. 1413

To amend the Internal Revenue Code of 1986 to temporarily increase the investment tax credit for geothermal energy property.

IN THE SENATE OF THE UNITED STATES

JULY 25, 2011

Mr. WYDEN (for himself and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to temporarily increase the investment tax credit for geothermal energy property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Geothermal Tax Parity
5 Act of 2011”.

6 **SEC. 2. TEMPORARY INCREASE IN INVESTMENT TAX CRED-**
7 **IT FOR GEOTHERMAL ENERGY PROPERTY.**

8 (a) IN GENERAL.—Subclause (II) of section
9 48(a)(2)(A)(i) of the Internal Revenue Code of 1986 is

1 amended by striking “paragraph (3)(A)(i)” and inserting
2 “clause (i) or (iii) of paragraph (3)(A)”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to property placed in service after
5 the date of the enactment of this Act.

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