



Financing Renewable Energy Conference

November 11-12, 2009
Four Seasons Washington D.C.

Pre-Conference Workshop:
Renewable Energy Tax Credit Basics,
November 10

Co-Hosted By:

CHADBOURNE
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PRE-CONFERENCE AGENDA

Pre-Conference Workshop: Renewable Energy Tax Credit Basics Tuesday, November 10, 2009

8:00 a.m.

Registration

9:00 a.m.

**Production Tax Credits - What Programs are Available
and What Types of Projects Qualify?**

11:15 a.m.

Running the Numbers for Production Tax Credits

12:00 p.m.

Lunch Provided

1:00 p.m.

Energy Investment Tax Credit Basics

2:45 p.m.

**Running the Numbers for Energy Tax Credits -
Emphasis on Solar Transactions**

3:45 p.m.

Question & Answer Session

4:00 p.m.

Workshop Concludes

CONFERENCE AGENDA

Financing Renewable Energy Conference

Using Tax Credits to Finance Solar, Wind, and Other Renewable Sources

Day One: Wednesday, November 11, 2009

8:00 a.m.

Registration and Networking Breakfast

9:00 a.m. - 9:40 a.m.

Welcome and Audience Introductions

9:40 a.m. - 10:30 a.m.

Washington Wire

- Report card on the American Recovery and Reinvestment Act of 2009 (ARRA)
- How the renewable energy industry is responding to ARRA
- Update on the Treasury grant program
- The types of deals Treasury is seeing
- Federal loan guarantee program update
- Additional issues

10:45 a.m. - 12:00 p.m.

Market Outlook from the Experts

- What is and is not happening in the market place
- Factors driving transactions
- The Stimulus and its renewables provisions
- A look ahead: the future of the renewable energy

12:00 p.m. - 1:50 p.m.

Lunch and Keynote Speaker

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2:00 p.m. - 2:50 p.m.

Solar Transactions – Current Developments

- Hear from active developers
 - How the economy halted development and what is being done
- Expectations for the remainder of 2009 and prognosis for 2010

3:00 p.m. - 3:50 p.m.

Wind Transactions – Current Developments

- ITC in lieu of PTC
- Treasury grants
- Done deals
- What the future holds

4:00 p.m. - 5:10 p.m.

Tax Equity Market Update

- State of the tax equity market
 - How ARRA has changed the game
 - How the industry is adapting to ARRA
- Structures used to close transactions
- Emerging Investors

5:15 p.m. – 6:30 p.m.

Networking Reception

6:30 p.m.

Day One Concludes

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Day Two: Thursday, November 12, 2009

8:00 a.m.

Networking Breakfast

8:00 a.m. - 8:50 a.m.

Combining the Subsidies – Pairing PTC, ITC (or Treasury Grants) with New Markets Tax Credits

- Marrying PTCs and ITCs with NMTCs
 - o Benefits
 - o Challenges
- Intricacies particular to using NMTCs in a renewable energy transaction

9:00 a.m. - 9:50 a.m.

Investment Structures – A Closer Look

- Transaction Structures
 - o Sale leaseback
 - o Lease-pass-through
 - o Partnership “flip”
- Choosing the appropriate structure for your project
 - o Factors that motivate parties to choose one over the other
 - Enhancing yields
 - Responding to underwriting concerns
 - Complying with tax requirements

10:00 a.m. - 10:50 a.m.

Valuations of Solar Facilities / GAAP Issues Affecting Developers & Investors

- Preparing appraisals of solar installations
 - o Methodologies and practitioner insights
- Accounting for GAAP purposes
 - o Preferred methods and technical issues

11:00 a.m. - 11:50 a.m.

Ask The Experts – Legal and Accounting Q&A

REGISTRATION RATES

Pre-Conference Workshop Rates

Renewable Energy Tax Credit Basics	\$295	\$225	n/a
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Conference Rates

Conference Corporate Rate	\$625*	\$675	\$575**
Conference Not-for-Profit Rate	\$525*	\$575	\$475**

* Early Bird Rate, ends October 16, 2009

** Group Rate, four or more persons. To obtain the group rate please call our Events Desk at 415.356.7970

NOTICES

Teaching Methods and Prerequisites

- All sessions are presented live by industry practitioners.
- The sessions include individual presentations, panel discussions, and question & answer periods.
- All registrants receive a reference manual at the beginning of the program.
- The conference does not require any prerequisite coursework.

Special Assistance

Our conference facilities are in compliance with the Americans with Disabilities Act (ADA). Please contact Jennifer Payne at 415.356.7977 or jennifer.payne@novoco.com if you require assistance.

Exhibit Space Available

For information, please contact Carol Hough at 415.356.8040 or carol.hough@novoco.com

Accreditations

The conference represents an availability of 8 CPE/CLE credits. Novogradac & Company LLP is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN 37219-2417. Website: www.nasba.org. CPE certificates will be sent to all attendees following the conference/workshop.

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