



March 4, 2011

Dear Senator:

The undersigned groups represent apartment owners, developers, managers and lenders involved in the provision of affordable rental housing through project-based rental assistance programs. These apartments are under contract with the Federal Government through HUD and the Rural Housing Service and enable the elderly, disabled and low wage families to afford their rental housing. Funding these programs at FY10 levels will not be sufficient to meet the government's contractual obligations and will have wide ranging implications for residents, communities, the economy and the Treasury. H.R. 1 recognizes that level funding is insufficient to honor HUD's project-based Section 8 contracts and proposes an increase for this program which is slightly below the FY11 budget request.

We urge the Senate when considering FY11 funding, to include sufficient funding to meet project-based rental assistance contractual obligations for both HUD and the Rural Housing Service and ensure that those living in this housing are not displaced.

Attached is a Fact Sheet describing how the insufficient funding of rental assistance contracts will impact residents, communities, jobs and more.

Sincerely,
Affordable Housing Tax Credit Coalition
Council for Affordable and Rural Housing
Institute for Responsible Housing Preservation
Institute of Real Estate Management
Leading Age (Formerly American Association of Homes and Services for the Aging)
National Affordable Housing Management Association
National Apartment Association
National Association of Affordable Housing Lenders
National Association of Home Builders
National Leased Housing Association
National Multi Housing Council

If you have further questions you may wish to contact: Colleen Fisher at cfisher@carh.org, Judy Kennedy at jkennedy@naahl.org, Linda Kirk at lkirk@housingpreservation.org, Megan Booth at mbooth@realtors.org, Kris Cook at kris.cook@nahma.org, Claudia Kedda at ckedda@nahb.com, Denise Muha at dmuha@hudnlha.com, Lisa Blackwell at lblackwell@nmhc.org, or Nancy Libson at nlibson@leadingage.org.