



Congressman Charles Rangel to Join Fight for Indexing LIHC Per Capita Ceiling

By Michael J. Novogradac, CPA

High profile House Ways and Means Committee member Charles Rangel (D-NY) has chosen to co-introduce the House version of the bill proposed by Congressman John Ensign (R-NV) which would index the housing credit per capita ceiling for inflation. Urge your Congressmen to cosponsor this necessary legislation. To cosponsor the House Housing Credit Cap bill, House staff should contact Scott Bensing in Representative Ensign's office at (212) 225-5965, or Ufo Eric-Atuanya in Representative Rangel's office at (212) 225-4365. Meanwhile, the House and Senate have taken no action to reconcile their public housing bill (H.R. 2 and S. 462), which would vest local housing authorities with more authority and less oversight. Senate Banking Committee Democrats and Republicans met late in October to figure out a strategy for conference committee. According to the National Low Income Housing Coalition, the two bills are far apart on issues such as targeting, repeal of the 1937 Housing Act, Home Rule block grants to cities, resident participation, community service requirements, and rents. ❖

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