

IRS Comment Letters
Banco de Desarrollo Economico Para Puerto Rico Comment on
Proposed Regulations (REG-119436-01) Regarding New Markets Tax Credit

Document Date: June 25, 2001

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CC:M&SP:RU (REG-119436-01)
Room 5226
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Subject: New Tax Market Credits

My name is Eric Boneta, Special Projects Officer, and I work for the Economic Development Bank in Puerto Rico. One of the basic functions of the EDB is to facilitate financing for lower and moderate-income people to make micro enterprises or business. I have a few questions on the New Market Tax Credits. My questions are.

1. Does Puerto Rico could receive an allocation of these Funds?
2. If Puerto Rico could receive an allocation. Does the EDB could be a CDE?
3. Does any other CDE could receive an allocation?
4. If Puerto Rico could not receive and allocation. Is there any investment market that the Bank could access to trade these funds?

My address is EDB, PO Box 2134, San Juan, PR 00922-2134 and my telephone number is 787-641-4300 extension 4705.

I'll appreciate your answer,

Eric Boneta