



Dayton's Tech Town Gets New Eco-Friendly Building

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Recently, Finance Fund celebrated the official kick-off of construction at a special sign unveiling at the site of the third building at Tech Town in Dayton. Tech Town is a technology-oriented campus that is designed to support commercialization, application and convergence of cutting-edge technologies. The new 62,000-square-foot smart office building is expected to be ready for tenants by summer 2011.

This new building supports Dayton's continued efforts to accelerate economic development. Finance Fund provided a \$10.2 million in New Markets Tax Credits to support the project in partnership with a \$2.4 million equity investment by PNC Bank. Additional funding was received through a \$5 million grant from the Ohio Department of Development's Job Ready sites program. The City of Dayton also contributed financial support. The new Tech Town addition will offer office, research and laboratory space. Because Tech Town is already linked with Wright-Patterson Air Force Research Laboratory, the University of Dayton Research Institute, and other business-technology companies, it will provide excellent resources for collaboration.