

NDC Pueblo New Markets Project Honored by NAHRO



New Markets Tax Credits filled a \$3.2 million financing gap making the Main Street Parking Structure a reality in downtown Pueblo, CO.

The [Urban Renewal Authority of Pueblo, Colorado \(URAP\)](#) received a National Award of Merit from the [National Association of Housing and Redevelopment Officials \(NAHRO\)](#) for its Main Street Parking Structure. The award for “Program Innovation - Community Revitalization,” was presented at NAHRO’s annual conference in Boston on July 22. New Markets Tax Credits, allocated by [NDC’s HEDC New Markets, Inc.](#), were used to close a \$3.2 million financing gap for this \$11.9 million project. The 738-space garage helped lure an AT&T call center with 625 jobs to downtown Pueblo. The garage also encouraged the development of an additional 103,000 square feet of new space in five buildings on the city’s riverwalk, including residential units and ground level retail and restaurants that help the city reach its goal of making its downtown a 24-hour community. [Read more.](#)

Tags: [Main Street Parking Structure](#), [NAHRO](#), [National Association of Housing and Redevelopment Officials](#), [National Award of Merit](#), [NDC's HEDC New Markets Inc.](#), [New Markets Tax Credits](#), [Pueblo Colorado](#), [Urban Renewal Authority of Pueblo](#)