

National Trust Community Investment Fund III

NTCIC is Pleased to Announce its \$2.1 million Historic and New Markets Tax Credit Equity Investment in the Missouri Theatre in Columbia, Missouri

The \$10.7 million rehabilitation of the Missouri Theatre converts a three-story movie theatre into a 1,228-seat regional performing arts center. The theatre opened in 1928 and operated as a vaudeville house until 1953 when it became a movie theatre. It was closed in 1988 and sold to Missouri Symphony Society (MOSS) which has been utilizing the theatre while planning its rehabilitation. The scope of work includes reversal of modern interior and exterior changes, restoration and repair of interior finishes and a comprehensive update of all theatrical, mechanical and life-safety systems. A new marquee that resembles the original 1928 version will also be installed. Once completed, the theatre will offer office space for arts non profits, a small retail space and performance space for numerous organizations including an orchestra, ballet, children's choir and youth theater. The theatre will be the home of the Missouri Symphony Orchestra. MOSS will also operate a new vocational/work study program at the theater which will provide technical theater instruction to at-risk students from the nearby high school.

In addition to NTCIC's twinned historic/NMTC equity investment, the project is receiving a \$5 million construction loan from a consortium of local banks lead by First National Bank & Trust Co. and a state historic tax credit equity investment from Affordable Equity Partners, Inc.



historically



before



after



The National Trust Community Investment Fund III is managed by NTCIC and is capitalized by Bank of America. For more information, please visit www.ntcicfunds.com or email NTCIC_mail@ntcicfunds.com

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