

## **Waveland Community Development Allocates New Market Tax Credits to Kone Center**

Waveland Community Development is pleased to announce that it has allocated \$24.2 million New Market Tax Credits to Financial District Properties/Kone Center, located in Moline, Illinois. This project is part of a multi-stage development plan that includes the participation of the City of Moline and Renew Moline.

The Kone Building will serve as the new North American headquarters for Kone Corporation, one of the global leaders in the elevator and escalator industry and will generate in excess of 400 jobs.

The Illinois Finance Authority and US Bank CDC also participated in this transaction.

WCD is a wholly-owned subsidiary of Waveland Ventures, LLC.

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