

OUTLINE/CONTENTS

Background of the New Markets Tax Credit	I
Program Definition	II
Application Process	III
The Tax Credits	IV
Introduction to CDEs	V
Introduction to QEIs and “Substantially All”	VI
Introduction to QLICIs	VII
Introduction to QALICBs	VIII
Introduction to Low-Income Communities	IX
Introduction to Recapture	X
Introduction to the Non-Leveraged and Leverage Structures	XI