



2016 HOME/Housing Credit Funding Approvals

ALABAMA HOUSING FINANCE AUTHORITY

Housing Credit Disclaimer

Alabama Housing Finance Authority's (AHFA) commitment of low-income housing tax credits (Housing Credits) to certain projects on the following list is contingent upon AHFA's receipt of a 2017 Housing Credit allocation from the U.S. Department of the Treasury, Internal Revenue Service, and is subject to any change in applicable laws or regulations. Each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of Housing Credits for 2017 or if there is a change in applicable laws or regulations. AHFA shall have no liability whatsoever to any project owner if AHFA's commitment of Housing Credits to such project owner is impacted by a change in AHFA's 2017 Housing Credit Qualified Allocation Plan or in applicable laws or regulations. Any election by AHFA to future advance Housing Credits in any given year does not automatically guarantee that Housing Credits will be future allocated in any subsequent year(s).

HOME Commitment Disclaimer

The 2016 State of Alabama's HOME Investment Partnerships Program Action Plan (Plan) was approved by the AHFA Board of Directors on December 17, 2015, and was included as part of the State of Alabama's Consolidated Plan, to be approved by the U.S. Department of Housing and Urban Development (HUD). Please note that the Plan was not approved by HUD prior to the AHFA Board of Directors' approval of the projects listed below for funding, and each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of HOME Funds or if there is a change in applicable laws or regulations. HUD may approve the Plan in its proposed form, may approve the Plan contingent upon certain changes, or may require AHFA to restructure the Plan materially. Consequently, AHFA's funding allocations under the Plan, including its obligations under HOME commitments, are contingent upon HUD's approval of the Plan, as submitted to HUD, and are subject to any changes to the Plan that HUD may require and to any unexpected reduction or termination of the available amount of HOME Funds.

Disclaimer Concerning Expenditures

FOR THE FOREGOING REASONS, NO PROJECT ON THE FOLLOWING LIST IS ENTITLED TO HOUSING CREDITS/HOME FUNDS UNTIL THE ABOVE CONTINGENCIES HAVE BEEN RESOLVED, AND EACH PROJECT OWNER IS FULLY AT RISK, WITHOUT RECOURSE TO AHFA, FOR ANY FUNDS EXPENDED IN THE MEANTIME.

Please contact AHFA if you notice any errors on the list pertaining to your submitted application(s).



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Project Name	Project Address	Project City	Project ZIP	Project County	Owner Information	# Units	Tenant Type	Project Type - New Construction, ACQ/REH	Non-Profit, For Profit, CHDO	HOME	Housing Credit
Graceway Apartments	Bishop Road	Fairhope	36532	Baldwin	Fairhope Housing, LLLP 813 22nd Avenue Tuscaloosa, AL 35401 Greg Williams 205-759-5781	48	Elderly	New Construction	Non-Profit	\$ 1,145,240.00	\$ 430,000.00
Village at Hixon Pond	Hixon Road NW	Fort Payne	35967	Dekalb	Village at Hixon Pond, Ltd. 1909 Central Parkway SW Decatur, Al 35601 Michael Shafer 256-260-3173	56	Family	New Construction	CHDO	\$ 1,218,210.00	\$ 795,575.00
Cedar Forest Apartments	312 Alco Drive	Brewton	36426	Escambia	Cedar Forest Apartments, Ltd. 202 Five Pounds Road St. Simons Island, GA 31522 Mitchell F. Davenport 251-404-1225	34	Family	ACQ/REH	For Profit		\$ 263,610.00
Brookeville Apartments	337 West Air Depot Road	Gadsden	35903	Etowah	Brookeville, Ltd. 1544 S. Main Street Fyffe, Al 35971 Jay B. Ronca 404-788-7162	48	Family	ACQ/REH	For Profit		\$ 369,241.00
Loveman Redevelopment I	200 Block of 2nd Avenue SW	Birmingham	35211	Jefferson	Loveman Redevelopment I, LTD. 527-A Main Avenue Northport, AL 35476 Winton E. Yerby III 205-345-0955	100	Family	New Construction	For Profit		\$ 1,699,867.00
Arbours at Demopolis	1403 Hwy 43	Demopolis	36732	Marengo	Arbours at Demopolis, LLC 242 Inverness Center Drive Birmingham, Al 35242 David Sumrall 205-981-3300	80	Family	ACQ/REH	For Profit		\$ 650,000.00



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Cottage Hill Place	7600 Cottage Hill Road	Mobile	36695	Mobile	Cottage Hill Place, LLC. 230 Wyoming Avenue Kingston, PA 18704 Mark H. Dambly 267-386-8600	80	Family	New Construction	For Profit		\$ 912,116.00
Rivers Edge Apartments	Pike Street	Hartselle	35640	Morgan	Rivers Edge Apartments, Ltd. 920 Florence Blvd. Florence, AL 35630 Allan Rappuhn 256-760-9657	48	Family	New Construction	For Profit	\$ 893,710.00	\$ 452,367.00
Hidden Hills Trace	2400 Block, 19th Avenue	Phenix City	36867	Russell	Hidden Hills Trace, Ltd. 527-A Main Avenue Northport, AL 35476 William Riley Hollyhand 205-345-0955	84	Family	New Construction	For Profit		\$ 1,127,000.00
Greenfield Apartments	North Washington Street	Livingston	35470	Sumter	Livingston II Housing, LLLP 809 22nd Avenue Tuscaloosa, AL 35401 David Morrow 205-759-5781	56	Family	ACQ/REH	For Profit		\$ 444,956.00
										\$ 3,257,160.00	\$ 7,144,732.00

*All information in this table is subject to the disclaimers adopted by the Board of Directors of the Alabama Housing Finance Authority on June 2, 2016. If not attached, these disclaimers may be obtained at www.ahfa.com, and all users of this information should review them closely before acting or relying on this information.