

GOAL PROGRAM

DO NOT ENTER DATA IN ANY AREAS THAT ARE SHADED OR HIGHLIGHTED ON THE WORKSHEETS

This workbook is comprised of seven worksheets plus this summary page.

Summary - Provides an overview of the major cost and development figures for the project.

1. Proforma -Loan Amounts helps you figure out all your revenue and expenses and the potential amount of loan financing you might receive if you applied to AHFC. This worksheet allows you to change the interest rate and other underwriting terms to determine the maximum amount of debt the project revenue will sustain.
2. 30 Year Proforma - Most tax credit projects have extended use provisions for 30 years. Using trending percentages applicable to the project (entered in worksheet "Proforma Loan Amounts" this worksheet shows the feasibility of a project over 30 years.
3. Rent-Up Reserve shows you how much money you will need to operate the property and make loan payments until you reach full occupancy, or at least "break-even" occupancy.
4. Total Development Cost requires you to estimate the total cost of developing your project, from land acquisition to developer fees. This worksheet also performs a check to see if certain fees are below the program limits.
5. Tax Credit allows you to estimate the amount of Low Income Housing Tax Credit the project could be eligible for. If you are not applying for tax credits then you can ignore this worksheet.
6. Sources summarizes all of the sources of funding that you are planning to receive and them against the total development cost. Note: If you are not applying for tax credits, be sure to enter a zero in the corresponding line of the sources table.

Many of the cells in these worksheets have formulas that will be lost if data is entered.

Please make a copy of this file so you can replace these cells if formulas are inadvertently deleted.

If you have any questions call: Daniel Delfino @ 1-800-478-2432 (within Alaska) or 907-330-8273

E-mail: ddelfino@ahfc.state.ak.us

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Summary Information

Project Name:

Enter 1 or 2

Acquisition and Rehab (1) or Rehab(only) or New Construction (2)

Square Footage of Units (Enter Figure Here)
 Square Footage of Common Areas (Enter Figure Here)
 Total Square Footage

		Per Unit	Per Sq. Ft.	Minus Replacement Reserve	
				OP\$\$/unit/An.	OP\$\$/unit/month
Total Development Costs	\$0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Hard Construction Costs	\$0.00	#DIV/0!	#DIV/0!		
Total Sources of Funds	\$0.00			Reserve Amount	
GAP (if any)	\$0.00			0	
HOME Request	\$0.00	#DIV/0!			
Maximum Loan Amounts	\$0.00				
Tax Credit Recommendation	\$0.00	#DIV/0!			

Cost Limit Checks:

	Over/Under	By
General Requirement is	Under	\$0.00
Contractor Fee/Overhead is	Under	\$0.00
Developer Fee is	#DIV/0!	#DIV/0!

Subsidy Limit Checks

Are Tax Credit Proceeds Greater than 50% of the Development Cost?

If Yes, By How Much?

Is the Total Development Cost over the Project Cost Limits?

If Yes, By How Much?

IF THE ANSWER TO EITHER OF THESE QUESTIONS IS YES, EITHER REDUCE COSTS OR APPLY FOR A WAIVER BASED ON THE CRITERIA LISTED IN THE POLICIES AND PROCEDURES MANUAL

HOME Program Per Unit Subsidy Check

What is the Limit for HOME Funds on this Project?

What is the amount of HOME Funds Requested?

Is Estimated Tax-Exempt Loan Greater than 50% of the TDC

If Yes, what is the percentage?

If No, what is the percentage?

PROJECT INCOME AND EXPENSE DATA (PRO-FORMA STATEMENT)*Enter the number of units and the monthly rent per unit*

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Rental Income:	# of Units (a)	Mo. Rent (b)	Annual Revenue
Efficiency Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median	0	\$0.00	\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)	0	\$0.00	\$0.00
Total (Efficiency Units)	0		\$0.00
One Bedroom Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median			\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)		\$0.00	\$0.00
Total (One Bedroom Units)	0		\$0.00
Two Bedroom Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median	0	\$0.00	\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)	0	\$0.00	\$0.00
Total (Two Bedroom Units)	0		\$0.00
Three Bedroom Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median	0	\$0.00	\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)	0	\$0.00	\$0.00
Total (Three Bedroom Units)	0		\$0.00
Four Bedroom Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median	0	\$0.00	\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)	0	\$0.00	\$0.00
Total (Four Bedroom Units)	0		\$0.00
Five Bedroom Units:			
Market Rate units	0	\$0.00	\$0.00
LIHTC & High Home units @ 60% of median	0	\$0.00	\$0.00
Units @ 50% of median (LIHTC, HOME, MF/SN/CL)	0	\$0.00	\$0.00
Total (Five Bedroom Units)	0		\$0.00
Total Number of Units	0		
Laundry Income at Full Occupancy	0	\$0.00	\$0.00
Other Income (specify source & calculation method):			\$0.00
TOTAL Annual Rental and Laundry Income			\$0
Less Vacancy & Uncollectible Rent (use 7% minimum)	7.00%		\$0.00
EFFECTIVE GROSS INCOME			\$0.00

Enter the annual operating expenses

Operating Expenses:	Annual Expenses
Utilities (attach calculation method, i.e., monthly cost per unit type for each of the following):	
Electric	\$0.00
Natural Gas or Oil	\$0.00
Water and Sewer	\$0.00
Garbage Removal (attach quote from applicable collection service)	\$0.00
Property Insurance (attach insurance quote from insurance carrier)	\$0.00
Property Taxes:	
Estimated Property Value	\$0
X Area Mil Rate	0.00%
Annual Property Taxes	\$0
Annual Routine Maintenance/Repairs	\$0.00
% of Effective Gross Income (EGI)	#DIV/0!
On-Site Management:	
Monthly Salary + Benefits	\$0.00
Monthly Rental Charge Abatement	\$0.00

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Total Annual On-Site Management Expense		\$0.00
Annual Professional Property Management Expense		\$0.00
% of Effective Gross Income (EGI)	#DIV/0!	
Annual Administration Expense		\$0.00
% of Effective Gross Income (EGI)	#DIV/0!	
Tenant Services (if applicable, detail below):		0
TS Type:		\$0.00
TS Type:		\$0.00
TS Type:		\$0.00
Other (Specify):		\$0.00
Other (Specify):		\$0.00
Annual Per Unit Reserve Expense (Use \$300 per unit minimum)	\$300.00	
Total Annual Replacement Reserve Expense		\$0
TOTAL OPERATING EXPENSES AND RESERVES		\$0
NET OPERATING INCOME (Effective Gross Income less Operating Expenses & Reserves)		\$0

DEBT SERVICE:	Debt Coverage Ratio on First	1.30
Amount Available for debt Service (Net Operating Income Divided by Debt Coverage Ratio)		\$0.00
1st Deed of Trust		
Loan Amount		\$0.00
Enter Term of Loan (in months)	360	
Enter Interest Rate (input as 7.625%, for example)	0.00%	
Annual 1st DOT Debt Service Expense		\$0.00
Cash Flow After First Deed of Trust	\$0.00	
2nd Deed of Trust (AHFC Soft 2nd Loan)		
Loan Amount (If 2nd Deed of Trust not needed enter zero in Cell D93)		\$0.00
Enter Term of Loan (in years)	30	
Enter Interest Rate	1.50%	
Annual 2nd DOT (Arbitrage) Debt Service Expense		\$0.00
Debt Coverage Ratio on 1st and 2nd	0.00	
3rd Deed of Trust		
Loan Amount	\$0.00	
Enter Term of Loan (in months)	30	
Enter Interest Rate (input as 7.625%, for example)	0.00%	
Annual 3rd DOT Debt Service Expense		\$0.00
4rd Deed of Trust		
Loan Amount	\$0.00	
Enter Term of Loan (in months)	30	
Enter Interest Rate (input as 7.625%, for example)	1.00%	
Annual 4th DOT Debt Service Expense		\$0.00
PROJECT CASH FLOW (Net Operating Income less Debt Service)		\$0.00

Maximum Amount of Debt Capacity	\$0.00
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30 YEAR PROFORMA CASH FLOW	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14		
0																
Trending Percentages	Income	0.02														
	Expenses	0.03														
INCOME																
TOTAL INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
LESS VACANCY/COLLECTION LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
EFFECTIVE GROSS OPERATING INC	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
OPERATING EXPENSES																
TOTAL EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Replacement Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
DEBT SERVICE																
FIRST MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
SECOND MORTGAGE Straight Ammo	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
SECOND MORTGAGE Soft Second	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
THIRD MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
FOURTH MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CASH FLOW	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Debt Coverage Ratio	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25	Year 26	Year 27	Year 28	Year 29	Year 30
INCOME																
TOTAL INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS VACANCY/COLLECTION LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EFFECTIVE GROSS OPERATING INC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OPERATING EXPENSES																
TOTAL EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Replacement Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE																
FIRST MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SECOND MORTGAGE Straight Ammo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SECOND MORTGAGE Soft Second	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
THIRD MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FOURTH MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH FLOW	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Complete if Project Occupancy Rate at Closing is Inadequate to pay 100% of Operating Expenses, Reserves and Debt Service Requirements
Do Not enter data in shaded areas (yellow).

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RENT UP RESERVE SCHEDULE

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7-9	Month 10-12
Total Gross Income (as if 100% occupied)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X Percentage of Occupied Units (Fill in %)	10.00%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	95.00%
= Effective Gross Income (Rent-Up Period)	0	0	0	0	0	0	0	0
- Operating Expenses (fixed[f]/variable[v])								
Property Insurance (f)	0	0	0	0	0	0	0	0
Property Taxes (f)	0	0	0	0	0	0	0	0
On-Site Management (f)	0	0	0	0	0	0	0	0
Replacement Reserves (f)	0	0	0	0	0	0	0	0
Garbage Removal (f)	0	0	0	0	0	0	0	0
Utilities (v)	0	0	0	0	0	0	0	0
Maintenance & Repairs (v)	0	0	0	0	0	0	0	0
Professional Property Mgt. (v)	0	0	0	0	0	0	0	0
Tenant Services (v)	0	0	0	0	0	0	0	0
Administration (v)	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Net Operating Income (Rent-Up Period)	0	0	0	0	0	0	0	0
- Debt Service (1st DOT)	0	0	0	0	0	0	0	0
- Debt Service (2nd DOT)	0	0	0	0	0	0	0	0
- Debt Service (other DOT's)	0	0	0	0	0	0	0	0
<u>Project Cash Flow (+ -)</u>	0	0	0	0	0	0	0	0
Total of all monthly cash flows through point in which sustaining occupancy is achieved:								0

PROJECT DEVELOPMENT COST DATA					
		0			0
ALL PROJECTS COSTS (INCLUDING UTILITY AND ROAD ACCESS COSTS) MUST BE STATED. DO NOT ENTER DATA IN SHADED AREAS .					
Item	Total Project Cost	Eligible LIHTC Basis (Acquisition)	Eligible LIHTC Basis (Rehab/New Constr)	Funded with HOME Funds	Funded with SCHDF Funds
Acquisition of Land & Buildings:					
Land or any costs associated with the Land	\$0	Not Eligible	Not Eligible	\$	\$
Acquisition Price of Existing Building(s)	\$0	\$0	\$	\$	\$
Other:	\$	\$	\$	\$	\$
Subtotal-Acquisition of Land & Buildings	\$0	\$0	\$0	\$0	\$0
Construction/Rehabilitation Costs:					
Demolition Costs	\$	\$	\$	\$	\$
New Construction Costs	\$0	\$	\$0	\$	\$
Rehabilitation Costs (must exceed \$15,000 per unit)	\$0	\$	\$0	\$	\$
Site Work	\$0	\$	\$0	\$	\$
Off-Site Improvements	\$0	\$	Not Eligible	Not Eligible	\$
Impact Fees	\$0		\$0		
Utility Connections	\$0	\$0	\$0	\$0	\$0
Elevator/appliances	\$0	\$0	\$0	\$0	\$0
Job Training Program Costs	\$0	\$0	\$0	\$0	\$0
Furnishings	\$0	\$0	\$0	\$0	\$0
Other:	\$0	\$	\$0	\$	\$
Other:	\$0	\$	\$0	\$	\$
Other:	\$0	\$	\$0	\$	\$
Construction Contingency (10% for Rehab/5% New)		\$	\$0	\$	\$
Subtotal-Construction/Rehabilitation Costs (C/R Cost)	\$0	\$0	\$0	\$0	\$0
General Requirements (10% MAX of line 24)	\$0		\$0		
Contractor Overhead and Profit (10% MAX of line 24)	\$0	\$	\$0		
Total-Construction/Rehabilitation Costs (C/R Cost)	\$0	\$0	\$0	\$0	\$0
Construction Financing Costs:					
Construction Insurance	\$0	\$	\$0	\$	\$
Construction Loan Interest (% , Avg Loan Amt. \$, Term Mo's.)	\$0	\$	\$0	\$	\$
Construction Loan Origination Fee	\$0	\$	\$0	\$	\$
Property Taxes During Construction	\$0	\$	\$0	\$	\$
Other:	\$0	\$	\$0	\$	\$
Subtotal-Construction Financing Costs	\$0	\$0	\$0	\$0	\$0

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Item	Total Project Cost	Eligible LIHTC Basis (Acquisition)	Eligible LIHTC Basis (Rehab/New Constr)	Funded with HOME Funds	Funded with SCHDF Funds
Permanent Loan Financing Costs:					
Credit Report	\$0	\$	Not Eligible	\$	\$
Permanent Loan Origination Fee	\$0	\$	Not Eligible	\$	\$
Title and Recording Fees	\$0	\$	Not Eligible	\$	\$
Legal Fees	\$0	\$	Not Eligible	\$	\$
Documentation Prep. Fees	\$0	\$	Not Eligible	\$	\$
Escrow Closing Fee	\$0	\$	Not Eligible	\$	\$
Escrow Prepaid Items (insurance, taxes, interest)	\$0	\$	Not Eligible	Not Eligible	Not Eligible
Other:	\$0	\$	Not Eligible	\$	\$
Subtotal-Permanent Loan Financing Costs	\$0	\$0	\$0	\$0	\$0
Related Soft Costs - General:					
Property Conditions Report	\$0	\$	\$0	\$	\$
Architectural Supervision (if applicable)	\$0	\$	\$0	\$	\$
Engineering Fees	\$0	\$	\$0	\$	\$
Engineering Supervision (if applicable)	\$0	\$	\$0	\$	\$
Survey	\$0	\$	\$0	\$	\$
Appraisal Fee(s)	\$0	\$	\$0	\$	\$
Environmental Report	\$0	\$	\$0	\$	\$
Soils Report	\$0	\$	\$0	\$	\$
Market Study	\$0	\$	\$0	\$	\$
Independent Cost Estimate Fees	\$0	\$	\$0	\$	\$
Project Audit Fee	\$0	\$	\$0	\$	\$
Legal Fees	\$0	\$	\$0	\$	\$
Tax Credit Fees	\$0	Not Eligible	Not Eligible	Not Eligible	Not Eligible
For Homeownership Projects: Initial Home Marketing	\$0	Not Eligible	Not Eligible	\$	
Cost of Providing Affirmative Marketing & Fair Housing Info. to Tenants/Homebuyers	\$0	Not Eligible	Not Eligible	\$	\$
Relocation Payments & Assistance Costs	\$0	\$	\$0	Not Eligible	Not Eligible
Rent-Up Reserves (from rentup reserve schedule)	\$0	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Operating Reserves	\$0	Not Eligible	Not Eligible	\$	\$
Other:	\$0	\$	\$0	\$	\$
Subtotal-Related Soft Costs/General	\$0	\$0	\$0	\$0	\$0

GOAL 2008: Section IV

Item	Total Project Cost	Eligible LIHTC Basis (Acquisition)	Eligible LIHTC Basis (Rehab/New Constr)	Funded with HOME Funds	Funded with SCHDF Funds
Syndication Costs: (Related to Sale of LIHTC's)					
Partnership Organization Costs	\$0	Not Eligible	Not Eligible	\$	\$
Bridge Loan Fees and Expenses	\$0	Not Eligible	Not Eligible	\$	\$
Tax Attorney Fees	\$0	Not Eligible	Not Eligible	\$	\$
Legal Fees	\$0	Not Eligible	Not Eligible	\$	\$
Consultant Fees	\$0	Not Eligible	Not Eligible	\$	\$
Other:	\$0	Not Eligible	Not Eligible	\$	\$
Subtotal-Syndication Costs	\$0	\$0	\$0	\$0	\$0
SUB-TOTAL PROJECT COST	\$0	\$0	\$0	\$0	\$0
Developer Costs:					
Developer Fee and Overhead	\$0	\$	\$0	\$	\$
Other Consultant Costs	\$0	\$	\$0	\$	\$
Subtotal-Developer Costs (can not exceed 15% of line 77)	\$0	\$0	\$0	\$0	\$0
TOTAL PROJECT COST (TPC)	\$0	\$0	\$0	\$0	\$0

Cost Limit Checks:	Over/Under	By
Proposed General Requirement is	Under	0.00
Proposed Contractor Profit/Overhead is	Under	0.00
Developer Fee Check:		
For Acquisition and Rehab	#DIV/0!	#DIV/0!
For Rehab or New Construction	#DIV/0!	#DIV/0!

DETERMINATION OF TAX CREDIT AMOUNT REQUESTED -

Total estimated Development Costs	\$0
Eligible LIHTC Basis Costs For Rehab or New Construction (minus Acquisition Basis)	\$0
Less amount of all Grants from Federal Sources used to finance eligible Development Costs	\$0
Less HOME Funds (see GOAL Program Procedures for applicability)	\$0
Less amount of "nonqualified, nonrecourse financing"(including, AHFC Soft 2nd Loan [see Proforma-Loan Amounts worksheet]):	\$0
Less costs of any units of higher quality than the low-income set-aside units.	\$0
Less costs of any facilities** where user fees are not included in rent on low-income set-aside units. (**For example, a Garage or Recreation Room where a user fee is charged in addition to the rent.)	\$0
Less amount of Historic Tax Credit (Residential Portion Only)	\$0
Equals (A) TOTAL ELIGIBLE BASIS	\$0
Acquisition Cost of the Existing Building(s), if applicable. If proposal does not include acquisition cost of an existing building, enter 0.	\$0
Equals (B) ADJUSTED TOTAL ELIGIBLE BASIS	\$0
"High Cost Area" Adjustment (If your project is located in a "High Cost Area" [see GOAL Program Policies and Procedures for listing] multiply (B) by 130% (1.3)):	
Is the Project located in a "High Cost Area"? (Indicate Yes or No)	yes
Have you deducted HOME loan(s) from Eligible Basis? (Indicate Yes or No)	yes
Are the responses to both of the above questions yes? (Indicate Yes or No)	yes
If you have answered yes to both of the above questions, multiply "Eligible Basis" by 1.3.	
Equals (C) "HIGH COST AREA" ADJUSTED ELIGIBLE BASIS	\$0
"Qualified Basis" Determination:	
"Applicable Fraction" (Enter as .9, [90%] for example) "Applicable Fraction" is defined as the percentage (%) of total units set-aside as LIHTC low-income units OR the percentage (%) of floor space of LIHTC low-income units to total residential space, whichever is less.	100.00%
(D) TOTAL "QUALIFIED BASIS"	\$0
Current "Tax Credit Percentage (TCP)*" (Enter as .0832, [8.32%] for example) * Use TCP applicable during the month of application (commonly referred to as the "9%" or "4%" credit, although the actual percentage may vary slightly). If federal subsidized financing is used in the project, use the "4%" rate.	9.00%
(E) Multiply (D) by the Applicable TCP (Equals AMOUNT OF TAX CREDIT WHICH MAY BE REQUESTED for Non-Acquisition Portion of Project.	\$0
IF Acquisition and Rehabilitation Project, Acquisition Cost of Building(s):	\$0
"Applicable Fraction" (Enter as .9, [90%] for example) "Applicable Fraction" is defined as the percentage (%) of total units set-aside as LIHTC low-income units OR the percentage (%) of floor space of LIHTC low-income units to total residential space, whichever is less.	100.00%
Current "Tax Credit Percentage (TCP)*" (Enter as .0357 [3.57%], for example) * Use the applicable "4%" TCP during the month of application (the actual percentage may vary slightly).	3.42%
(F) Multiply Acquisition Cost of Building(s) by the Applicable "4%" TCP and the Applicable Fraction (Equals AMOUNT OF TAX CREDIT WHICH MAY BE REQUESTED for Acquisition Portion of Project):	\$0

Equals (G) TOTAL AMOUNT OF TAX CREDIT WHICH MAY BE REQUESTED (E + F; legal limit).	\$0
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Syndication and Anticipated Tax Credit Proceeds Information	
Legal Limit of Tax Credits	\$0
(a) What is the anticipated tax credit sale price	0.72
(b) Limited Partner Share of Tax Credit (use .999)	0.999
(c) What is the total amount of the loans available to this project [see Proforma Loans Sheet]?	0
(d) What is the total amount of grant/owner contributions anticipated for the project [see Sources worksheet]?	0
(e) What is the total development cost [from Total Development Cost Sheet]?	0
(f) Equity Gap	0
Amount of Credit Needed to Fill Equity Gap (((f)/(a) x (b))/10	0
Amount of Credit Recommended for Project [lessor of gap amount or legal limit].	0
Total Proceeds from Credit	0

SOURCES OF FUNDS TABLE						0
DO NOT ENTER DATA INTO SHADED AREAS						
0		Commitment		Federal		
		Received		Funds*		
Source	Yes	No	Yes	No	Amount (\$)	
Owner/Sponsor Cash					\$0.0	
Owner/Sponsor Land Contribution					\$0.0	
HOME Funds - State Portion					\$0.0	
HOME Funds - Federal Portion					\$0.0	
Other Grant Funds (specify):					\$0.0	
SCHDF Grant					\$0	
Value of Donated Construction Material					\$0.0	
Value of Donated Labor					\$0.0	
LIHTC Sale Proceeds Anticipated					\$0.0	
1st Deed of Trust (source:)					\$0.0	
2nd Deed of Trust (source:)					\$0.0	
3rd Deed of Trust (source:)					\$0.0	
4th Deed of Trust (source:)					\$0.0	
Other (specify):					\$0.0	
TOTAL SOURCES OF FUNDS						\$0.0

*Use of federal funds for tax credit deals may reduce the total amount of tax credit available to the project.

Do the Sources of Funds Equal the Total Development Cost?	YES
If No, how much is the difference?	0
Which is larger?	Total Development Cost