



OFFICE OF THE GOVERNOR

SEP 29 2014

To the Members of the California State Assembly:

I am returning Assembly Bill 1999 without my signature.

This bill creates a tax credit for renovating historic buildings, which is in addition to a similar credit offered by the federal government.

While this bill aims to achieve goals I wholeheartedly support, its cost--\$400 million over a period of years--is a spending commitment that should be weighed against other important priorities in the upcoming budget.

Sincerely,

A handwritten signature in black ink that reads "Edmund G. Brown Jr." with a large, stylized flourish at the end.

Edmund G. Brown Jr.