CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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DATE: March 30, 2007

TO: Low Income Housing Tax Credit Applicants

FROM: William J. Pavão, Executive Director

RE: 2007 First Round Applicants List, Set-Aside, & Geographic Regional List

For the first round of 2007, TCAC received 92 applications for nine percent (9%) federal credits and three applications for 4% credits plus State credits. The applicants list includes relevant application information regarding the applicant and the project. Also available on line is a set-aside list showing every project applying under one of the eligible set-asides listed in regulation Section 10315.

The lists are in order of application number and the listed order has no relationship to the application's score or rank. Also, the geographic lists may contain projects from the region that have applied under a regulatory set-aside. Those set-aside applications would be considered first within their set-asides and, only if unsuccessful within the set-aside, would the application be considered within the geographic apportionment. The exception to this is rural applications, which compete only in the rural set-aside except under a limited set of unusual conditions.

If you have any questions regarding these lists, please contact your regional TCAC analyst as listed at http://www.treasurer.ca.gov/ctcac/assignments.pdf.