

**CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE**

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TO: Interested Parties

FROM: William J. Pavão, Director  
California Tax Credit Allocation Committee (CTCAC)

RE: Disaster Relief – Southern California Fires

This memo is to inform owners of properties that have received Low Income Housing Tax Credits (LIHTC) of the disaster relief procedures issued by the Internal Revenue Service (IRS). The IRS issued Revenue Ruling 2007-54 earlier this year to provide guidance for areas declared a disaster by the President of the United States. The ruling can be found at the following link:

[http://www.irs.gov/irb/2007-31\\_IRB/ar09.html](http://www.irs.gov/irb/2007-31_IRB/ar09.html)

The Revenue Ruling allows owners of existing LIHTC properties to temporarily rent vacant tax credit units to qualified low-income households that may need to self-certify their income. Please continue to use the CTCAC compliance monitoring forms. Owners may elect to give priority to the disaster affected low-income households, if they so choose.

If you have any questions related to the Revenue Ruling, please contact CTCAC at (916) 654-6340.