

1. Annual Credit Amount Available for Application Rounds

The amount of annual credit available for 2014 is \$12 million including up to \$1.25 million for the Denver Housing Authority set-aside.

2. Guiding Principles, Priorities, and Criteria for Approval

The priorities from the 2013 QAP have been incorporated into the Guiding Principles for 2014. A new subsection has been added to the Guiding Principles stating that CHFA recognizes the unique challenges of developing housing for certain populations and in certain geographic areas, and has therefore identified the following priorities:

- Projects serving Homeless Persons as defined in Section 5.B.5
- Projects serving persons with special needs as defined in Section 5.B.5
- Projects in Counties with populations of less than 175,000
- Projects in Counties impacted by a natural disaster

Projects are not required to meet a priority in order to receive an award of credit.

All applicants and interested parties are encouraged to review the 2014 Guiding Principles that state CHFA's intention to support a variety housing types and to serve a diversity of populations across the state of Colorado in addition to the above priorities.

3. Application Fee

The fee has increased by 1 percent of the annual credit amount at the time of reservation and 1 percent of the annual credit amount at the time of the carryover/allocation in order to help cover costs of the application review and approval process.

4. Application Points for Nonprofit Applicants

The 2013 and prior QAPs have restricted this point-earning category to Colorado nonprofits only. This restriction has been removed allowing non-profit applicants that are not Colorado-based to earn these points as well.