

CONGRESS OF THE UNITED STATES
HOUSE OF REPRESENTATIVES

November 9, 2007

Henry M. Paulson, Jr.
Secretary of the Treasury
Department of the Treasury
1500 Pennsylvania Avenue NW
Washington, DC, 20220

Dear Secretary Paulson:

I am writing this letter on behalf of the [redacted data] Foundation, a major redevelopment Non- Profit agency that has spurred tremendous economic development within my 51st Congressional District in San Diego, California.

In an effort to continue strong economic development and growth in what is a very traditionally under-invested area of my Congressional District, the [redacted data] Foundation has sought to secure from [redacted data], a New Market Tax Credit (NMTC) allocation on the next phase (project) in the community. This is being done in an effort to bring jobs and economic prosperity to a growing community in need of a strong infusion of capital. However, the [redacted data] has recently informed the Foundation that this project was not in a “qualified census tract” in order to meet NMTC eligibility. The challenge to the project lies merely in the fact that the present census tract runs along a creek parallel to the street that will house the new development,[redacted data] , and not adjacent to [redacted data], Street, which would have made the project census-tract qualified for NMTC funding.

I am requesting that your Department please take a look at this matter in an effort to assist the [redacted data] of San Diego in identifying a positive solution in mitigating the narrowest of census tract space on the eastern edge of this project. If successful, this would help this clearly under-invested area get badly needed revitalization. To provide you with further details on the scope of the challenges this project presently faces, you may feel free to contact the President and CEO of the [redacted data] Foundation [redacted data] at [redacted data]. You may also contact me or Willie Blair of my staff at (619) 422-5963.

Sincerely,

Bob Filner
Member of Congress

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