

113TH CONGRESS
2^D SESSION

S.

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

IN THE SENATE OF THE UNITED STATES

Mr. FRANKEN (for himself and Mr. PORTMAN) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing for Homeless
5 Students Act of 2014”.

1 **SEC. 2. HOMELESS YOUTH AND VETERANS WHO ARE FULL-**
2 **TIME STUDENTS QUALIFIED FOR PURPOSES**
3 **OF THE LOW INCOME HOUSING TAX CREDIT.**

4 (a) **IN GENERAL.**—Clause (i) of section 42(i)(3)(D)
5 of the Internal Revenue Code of 1986 is amended by re-
6 designating subclauses (II) and (III) as subclauses (IV)
7 and (V), respectively, and by inserting after subclause (I)
8 the following new subclauses:

9 “(II) a full-time student who,
10 during any portion of the 5-year pe-
11 riod ending with the commencement
12 of such individual’s continuous occu-
13 pation of any low-income unit or
14 units, was an individual described in
15 section 725(2) of the McKinney-Vento
16 Homeless Assistance Act (42 U.S.C.
17 11434a),

18 “(III) a full-time student who,
19 during any portion of the 5-year pe-
20 riod ending with the commencement
21 of such individual’s continuous occu-
22 pation of any low-income unit or
23 units, was an individual described in
24 section 2002(1) of title 38, United
25 States Code,”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 subsection (a) shall apply to determinations made before,
3 on, or after the date of the enactment of this Act.