

## 26 U.S. Code § 118 - Contributions to the capital of a corporation

(b) **EXCEPTIONS** For purposes of subsection (a), the term “contribution to the capital of the taxpayer” does not include—

(1) any contribution in aid of construction or any other contribution as a customer or potential customer, and

(2) any contribution by any governmental entity or civic group (other than a contribution made by a shareholder as such