

**Additional Go Zone Credits Award List Preliminary Ranking
(As of 4/14/2010)**

Project Number	Project Name	Equity from latest F&V	Amount of Credits from latest Pipeline Report	Last Credit Multiple	Equity evidenced in 2010 F&V	2010 Reprocessing Credits F&V Amount	Blended Multiple From F&V	Diffence in Equity	Additional Credit	Credit Multiple	Waviers Needed	TDC Max	Disqualified Projects	Running Sum
06(2)-329	Elmwood Homes	\$5,971,782.33	\$703,415.00	8.4897	\$7,226,457.65	\$767,500.00	9.41558	\$1,254,675.32	\$64,085.00	19.6				\$64,085.00
06(R)-451	Britton Apartments	\$3,224,972.77	\$380,181.00	8.48273	\$4,463,402.13	\$451,300.00	9.8901	\$1,238,429.36	\$71,119.00	17.4				\$135,204.00
06(2)-235	Townhomes of Sherwood Forest	\$11,023,324.97	\$1,224,161.00	9.0048	\$11,962,448.41	\$1,315,985.00	9.09011	\$939,123.44	\$91,824.00	10.2				\$227,028.00
06(R)-459	Melrose Peppermill II	\$2,270,624.40	\$246,807.00	9.2	\$2,927,953.56	\$313,957.00	9.32597	\$657,329.16	\$67,150.00	9.8				\$294,178.00
07/08(FA)-43	Renior Acres Estates II	\$3,151,266.93	\$359,014.00	8.77756	\$3,726,478.39	\$421,150.00	8.84834	\$575,211.47	\$62,136.00	9.3				\$356,314.00
07/08(FA)-29	Constance Lofts	\$4,248,553.14	\$463,104.00	9.17408	\$4,673,313.05	\$509,404.00	9.17408	\$424,759.90	\$46,300.00	9.2				\$402,614.00
06(R)-440	South Range Homes I	\$2,769,655.93	\$369,901.00	7.48756	\$3,533,531.93	\$456,396.00	7.74225	\$763,876.00	\$86,495.00	8.8				\$489,109.00
07/08(FA)-50	Georgetown of N.O. III	\$11,870,717.19	\$1,243,132.00	9.54904	\$12,695,417.41	\$1,341,565.00	9.46314	\$824,700.22	\$98,433.00	8.4				\$587,542.00
07/08(FA)-02	The Terraces	\$31,603,911.17	\$3,413,506.00	9.25849	\$33,197,197.33	\$3,610,149.00	9.19552	\$1,593,286.17	\$196,643.00	8.1				\$784,185.00
06(2)-234	Senior Residence of Central	\$9,467,750.71	\$1,168,988.00	8.0991	\$9,673,038.60	\$1,194,335.00	8.0991	\$205,287.89	\$25,347.00	8.1	*Waiver of minimum DSCR (1.08) and Operating expenses/unit (2,915)	Minimum DSCR- 1.15; Operating expenses/unit-3,600		\$809,532.00
06(2)-173	Lafitte Landing	\$9,495,630.36	\$940,275.00	10.09878	\$10,636,464.38	\$1,083,175.00	9.81971	\$1,140,834.01	\$142,900.00	8				\$952,432.00
06(R)-441	South Range Homes Phase II	\$2,848,237.70	\$369,901.00	7.7	\$3,561,435.00	\$460,000.00	7.74225	\$713,197.30	\$90,099.00	7.9				\$1,042,531.00
06(2)-190	Country Lane	\$11,799,609.77	\$1,168,439.00	10.09861	\$14,468,419.54	\$1,518,296.00	9.52938	\$2,668,809.77	\$349,857.00	7.6				\$1,392,388.00
07/08(FA)-38	Crescent Garden Homes	\$3,715,502.40	\$405,000.00	9.17408	\$5,083,364.65	\$595,000.00	8.54347	\$1,367,862.25	\$190,000.00	7.2				\$1,582,388.00
07/08(FA)-37	The Meadows	\$7,394,260.50	\$850,000.00	8.69913	\$9,144,003.00	\$1,100,000.00	8.31273	\$1,749,742.50	\$250,000.00	7				\$1,832,388.00
07/08(FA)-16	Tulane Sr. Housing/St. Michael	\$5,051,513.20	\$574,093.00	8.79912	\$7,067,485.24	\$880,327.00	8.02825	\$2,015,972.04	\$306,234.00	6.6	*TDC per unit exceeded, a waiver is needed. \$1184.837	\$175,000.00 per unit		\$2,138,622.00
06(2)-147	Ridge Estates of Hammond	\$8,708,438.62	\$928,806.00	9.37595	\$11,318,037.29	\$1,328,706.00	8.51809	\$2,609,598.68	\$399,900.00	6.5	*Waiver needed, TDC Limit exceeded \$259,962	\$200,000.00 per unit		\$2,538,522.00
07/08(FA)-04	St. Joe Lofts	\$12,623,737.50	\$1,250,000.00	10.09899	\$15,834,807.00	\$1,800,000.00	8.797115	\$3,211,069.50	\$550,000.00	5.8				\$3,088,522.00
07/08(FA)-27	Classic Const of N.O. Venture II	\$10,901,021.34	\$1,168,583.00	9.32841	\$11,305,728.02	\$1,253,953.00	9.01607	\$404,706.68	\$85,370.00	4.7				\$3,173,892.00
07/08(FA)-52	Grand Lake Elderly	\$3,211,265.80	\$373,403.00	8.6	\$3,321,002.70	\$400,704.00	8.28792	\$109,736.90	\$27,301.00	4				\$3,201,193.00
07/08(FA)-61	Indiana Homes	\$9,534,336.88	\$1,088,765.00	8.75702	\$10,134,033.38	\$1,239,719.00	8.17446	\$599,696.50	\$150,954.00	4				\$3,352,147.00
07/08(FA)-64	Orleans Place	\$9,842,611.77	\$1,210,180.00	8.13318	\$10,245,536.40	\$1,320,000.00	7.76177	\$402,924.63	\$109,820.00	3.7				\$3,461,967.00
07/08(FA)-11	The Crescent Club	\$19,918,409.71	\$1,934,044.00	10.29884	\$20,169,016.98	\$2,048,839.00	9.84412	\$250,607.27	\$114,795.00	2.2				\$3,576,762.00
07/08(FA)-44	Monet Acres Estates II	\$3,179,660.86	\$359,276.00	8.85019	\$3,283,420.49	\$371,000.00	8.85019	\$103,759.63	\$11,724.00	0				\$3,588,486.00
07/08(FA)-08	The Muses/Villas at Lake Forest	\$12,163,663.91	\$1,483,522.00	8.19918	\$10,492,952.89	\$1,564,170.00	6.70832	-\$1,670,711.02	\$80,648.00	-20.7				\$3,669,134.00
06(2)-123	Canterbury House (Sidel)	\$12,498,750.00	\$1,229,073.00	10.2					(\$1,229,073.00)	0			X	
07(GO)-10(R)	3501 St. Claude	\$6,782,346.00	\$718,032.00	9.4	\$6,638,620.00	\$751,667.00	8.8	-\$143,726.00	\$33,635.00	-4.3			X	
07/08(FA)-36	Levy Gardens*	\$2,150,000.00	\$250,000.00	8.6	\$5,345,999.98	\$694,000.00	7.70317	\$3,195,999.98	\$444,000.00	7.2			X	

¹ Waiver Needed - Staff is recommending approving requests for waivers based upon current information.

² Disqualified Projects - Projects that have already received 8609s

* Levy Gardens - Disqualified-request for site change denied.

Formulas:

Equity from latest F&V = Amount of Credit from Pipeline Report * Last Credit Multiple
 Equity Evidenced in 2010 F&V = 2010 Reprocessing F&V Credits * Blended Multiple from F&V
 Difference in Equity = Equity from latest F&V - Equity Evidenced in 2010 F&V
 Additional Credits = 2010 Reprocessing F&V - Amount of Credit from Latest Pipeline Report
 Credit Multiple = Difference in Equity / Additional Credit