

Multifamily Housing Notice 17-02

May 26, 2017

To: Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Director, Multifamily Housing

Re: 2017 Qualified Allocation Plan and Multifamily Rental Financing Program Guide Revision -- Update and Schedule for Listening Sessions in June

The Maryland Department of Housing and Community Development has initiated the process to revise the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about upcoming events and opportunities for you to provide feedback to this ongoing process. It is the intention of the Department to have a transparent and open process regarding the changes to the Qualified Allocation Plan and Multifamily Rental Financing Program Guide.

Since the creation of the LIHTC program in 1986, the Department has benefited greatly from the input and participation of our partners, with the end result being the production of thousands of quality affordable rental homes for low-income households across the State. As the Department moves forward in revising the Qualified Allocation Plan and Multifamily Rental Financing Program Guide, we are committed to achieving a final product that balances many competing priorities and benefits from the collective expertise and experience of interested parties.

This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide will be posted to our website over the next several days, and I encourage you to visit this website as we continue through this process.

Beginning in June, the Department will hold a series of <u>Regional Listening Sessions</u> to provide an overview of the 2016 Round, solicit additional comments you, as well as to engage in a dialogue regarding revisions to the Qualified Allocation Plan and Multifamily Rental Financing Program Guide. Below are the dates and locations of the <u>Regional Listening Sessions</u>. Please feel free to attend as many of the meetings as you wish.

Western Maryland: Tuesday, June 13, 2017 10:30 am to 12:30 pm Elgin Station Crossing Community Center 40 Elgin Boulevard, Hagerstown, Maryland 21740

Southern Maryland: Wednesday, June 14, 2017 6:00 pm to 8:00 pm Maryland Department of Housing and Community Development 7800 Harkins Road, Lanham, Maryland 20706





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Eastern Shore: Thursday, June 15, 2017 1:00 pm to 3:00 pm Town of Denton 4 North Second Street, Denton, Maryland 21629

<u>Central Maryland – North:</u> Friday, June 16, 2017, 10:00 am to 12:00 pm Maryland Department of Housing and Community Development 2 North Charles Street, Suite 450, Baltimore Maryland

Following the Regional Listening Sessions, it is our goal to issue to a draft Qualified Allocation Plan and Multifamily Rental Financing Program Guide for comment by the end of August 2017. It is the Department's goal to complete this process and adopt a new Qualified Allocation Plan and Multifamily Rental Financing Program Guide by December 2017.

I encourage you to continue to participate as we move forward in this process. We have established a dedicated email address for the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide. The email address is <u>dhcd.qap@Maryland.gov</u>. Please submit your comments regarding your suggested revisions to this address. We value your input and want to assure you that all feedback we are receiving is being taken into consideration as we formulate our 2017 Qualified Allocation Plan and Multifamily Rental Financing Program Guide. If you have a questions please contact me at 301-429-7777 or Elaine.cornick@maryland.gov.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary





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