

MEMORANDUM

July 1, 2015

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: April 1, 2015 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the April 1, 2015 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15017	Owner Contact: Phil Seybert 989.779.9995	
Project Name: Castle St. Johns	Castle St. John LDHA LP	
Project Address: 207 Spring Street	805 W. Broadway, Suite 1	
	Mt. Pleasant, MI 48858	
St. Johns, MI 48879	Amt Requested: \$360,254	# Bldgs: 1
County: Clinton	Max Amt Awarded: \$360,254	# Total Units: 30
	Target Units: Elderly	# LIHTC Units: 24
	Category/Set-Aside Funded In: Open/Rural	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 115	Final Score: 101

Project #: F15010	Owner Contact: Jonathan Mead 906.217.3006	
Project Name: Les Cheneaux Apartments	Les Cheneaux LDHA LP	
Project Address: 825 S. 26th Street	2501 14th Avenue South	
	Escanaba, MI 49829	
Escanaba, MI 49829	Amt Requested: \$198,289	# Bldgs: 6
County: Delta	Max Amt Awarded: \$198,268	# Total Units: 36
	Target Units: Family	# LIHTC Units: 36
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 95	Final Score: 83

Project #: F15026	Owner Contact: David Cooper, Jr. 614.396.3200	
Project Name: Portland School	Portland School LDHA LP	
Project Address: 306 Brush Street	229 Huber Village Blvd, Suite 100	
	Westerville, OH 43081	
Portland, MI 48875	Amt Requested: \$543,980	# Bldgs: 1
County: Ionia	Max Amt Awarded: \$543,980	# Total Units: 29
	Target Units: Family	# LIHTC Units: 29
	Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 105	Final Score: 88

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15025	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Grand View Place	Grand View Place LDHA LP
Project Address: 936 Front Ave NW	229 Huber Village Blvd, Suite 100
	Westerville, OH 43081
Grand Rapids, MI 49504	Amt Requested: \$1,213,362
County: Kent	Max Amt Awarded: \$1,213,362
	Target Units: Family
Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 131
	Final Score: 128
	# Bldgs: 2
	# Total Units: 68
	# LIHTC Units: 68

Project #: F15021	Owner Contact: Dennis Sturtevant 616.454.0928
Project Name: LCH36 Redevelopment Project	LCH36 LDHA LP
Project Address: 138, 349, 343 and 303 South Division Avenue	101 Sheldon Blvd, Suite 2
and 344 Commerce SW	Grand Rapids, MI 49503
Grand Rapids, MI 49503	Amt Requested: \$731,900
County: Kent	Max Amt Awarded: \$731,900
	Target Units: Family
Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 146
	Final Score: 145
	# Bldgs: 5
	# Total Units: 49
	# LIHTC Units: 49

Project #: F15015	Owner Contact: Tracey Katzen 248.615.1313
Project Name: Grandview Marquette, The	600 Altamont LDHA LP
Project Address: 600 Altamont Street	23370 Commerce Drive
	Farmington Hills, MI 48335
Marquette, MI 49855	Amt Requested: \$1,496,189
County: Marquette	Max Amt Awarded: \$1,494,701
	Target Units: Family
Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 142
	Final Score: 125
	# Bldgs: 1
	# Total Units: 56
	# LIHTC Units: 56

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15022	Owner Contact: Dennis Sturtevant 616.855.0410
Project Name: Roosevelt Apartments	Roosevelt LDHA LP
Project Address: 525 W. Summit	101 Sheldon Blvd, Suite 2
	Grand Rapids, MI 49503
Muskegon Hts, MI 49444	Amt Requested: \$1,097,958
County: Muskegon	Max Amt Awarded: \$1,097,958
	Year of Credit: 2015
Category/Set-Aside Funded In: Undesignated/Nonprofit	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 128
	Final Score: 108
	# Bldgs: 1
	# Total Units: 52
	# LIHTC Units: 50
	Target Units: Family

Project #: F15005	Owner Contact: Kirsten Elliott 248.269.1302
Project Name: Unity Park Rentals III	CHN Unity Park III LDHA LP
Project Address: Scattered Sites	570 Kirts BLVD, Suite 231
	Troy, MI 48084
Pontiac, MI 48342	Amt Requested: \$284,495
County: Oakland	Max Amt Awarded: \$284,495
	Year of Credit: 2015
Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 116
	Final Score: 114
	# Bldgs: 12
	# Total Units: 12
	# LIHTC Units: 12
	Target Units: Family

Project #: F15016	Owner Contact: Phil Seybert 989.779.9995
Project Name: Mill Point Place	Cutler View LDHA LP
Project Address: 400 Liberty Street	805 W. Broadway, Suite 1
	Mt. Pleasant, MI 48858
Spring Lake, MI 49456	Amt Requested: \$296,393
County: Ottawa	Max Amt Awarded: \$296,393
	Year of Credit: 2015
Category/Set-Aside Funded In: Open/Rural	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 105
	Final Score: 105
	# Bldgs: 1
	# Total Units: 24
	# LIHTC Units: 19
	Target Units: Elderly

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15020	Owner Contact: Pete Potterpin 517.347.9662	
Project Name: Manistique Lakeview Apartments	PK Lakeview Apartments LDHA LP	
Project Address: 701 Park Avenue	1784 Hamilton Road	
	Okemos, MI 48864	
Manistique, MI 49854	Amt Requested: \$253,284	# Bldgs: 5
County: Schoolcraft	Max Amt Awarded: \$253,284	# Total Units: 40
	Target Units: Family	# LIHTC Units: 39
Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2015	
Application Date: 4/1/2015	Self Score: 85	Final Score: 85

Project #: F15024	Owner Contact: David Cooper, Jr. 614.396.3200	
Project Name: Cavalier Greene	Cavalier Greene LDHA LP	
Project Address: 106 South Shiawassee Street	229 Huber Village Blvd, Suite 100	
	Westerville, OH 43081	
Corunna, MI 48817	Amt Requested: \$544,439	# Bldgs: 1
County: Shiawassee	Max Amt Awarded: \$543,953	# Total Units: 40
	Target Units: Family	# LIHTC Units: 40
Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2015	
Application Date: 4/1/2015	Self Score: 112	Final Score: 107

Project #: F15013	Owner Contact: Matthew Hollander 269.388.4677	
Project Name: Gateway Village Sturgis	Sturgis Housing LDHA LP	
Project Address: 101 Gateway Village Drive	1822 W. Milham Ave, Suite 1-C	
	Portage, MI 49024	
Sturgis, MI 49091	Amt Requested: \$487,799	# Bldgs: 12
County: St. Joseph	Max Amt Awarded: \$487,799	# Total Units: 100
	Target Units: Family	# LIHTC Units: 80
Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2015	
Application Date: 4/1/2015	Self Score: 100	Final Score: 102

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15012	Owner Contact: Joshua Hafron 312.644.6396	
Project Name: Berkshire - Paw Paw	Berkshire Paw Paw LDHA LLC	
Project Address: 308 E. Michigan Ave	212 West Kinzie	
	Chicago, IL 60654	
Paw Paw, MI 49079	Amt Requested: \$808,682	# Bldgs: 1
County: Van Buren	Max Amt Awarded: \$808,682	# Total Units: 42
	Target Units: Elderly	# LIHTC Units: 42
	Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 113	Final Score: 114

Project #: F15003	Owner Contact: Eric Walker 614.273.3734	
Project Name: Clark East Towers	Clark East LDHA LP	
Project Address: 1550 East Clark Road	2245 North Bank Drive	
	Columbus, OH 43220	
Ypsilanti, MI 48198	Amt Requested: \$1,194,064	# Bldgs: 1
County: Washtenaw	Max Amt Awarded: \$1,194,064	# Total Units: 200
	Target Units: Elderly	# LIHTC Units: 199
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 104	Final Score: 89

Project #: F15014	Owner Contact: Zachary Fosler 734.482.4300	
Project Name: New Parkridge Homes	New Parkridge LDHA LP	
Project Address: 602-699 Armstrong Drive and	601 Armstrong Drive	
503-577 First Court	Ypsilanti, MI 48197	
Ypsilanti, MI 48197	Amt Requested: \$1,468,000	# Bldgs: 34
County: Washtenaw	Max Amt Awarded: \$1,466,833	# Total Units: 86
	Target Units: Family	# LIHTC Units: 86
	Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 144	Final Score: 137

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15039	Owner Contact: Patrick Dorn 313.831.0199	
Project Name: Architects Building	Arch Bldg II LDHA LP	
Project Address: 415, 422 and 426 Brainard	3535 Cass Ave	
	Detroit, MI 48201	
County: Wayne	Amt Requested: \$376,498	# Bldgs: 2
	Max Amt Awarded: \$376,498	# Total Units: 51
	Target Units: Family	# LIHTC Units: 51
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 121	Final Score: 110

Project #: F15023	Owner Contact: Bob Jacobson 734.769.1428	
Project Name: Bonita Lofts	Bonita Lofts LDHA LLC	
Project Address: 69 Seward	35 Research Dr, Ste 300	
	Ann Arbor, MI 48103	
County: Wayne	Amt Requested: \$511,667	# Bldgs: 1
	Max Amt Awarded: \$507,850	# Total Units: 22
	Target Units: Family	# LIHTC Units: 17
	Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 115	Final Score: 80

Project #: F15040	Owner Contact: Patrick Dorn 313.831.0199	
Project Name: Mt. Vernon	Mt. Vernon II LDHA LP	
Project Address: 677 W. Alexandrine	3535 Cass Ave	
	Detroit, MI 48201	
County: Wayne	Amt Requested: \$281,392	# Bldgs: 1
	Max Amt Awarded: \$281,392	# Total Units: 45
	Target Units: Family	# LIHTC Units: 45
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2015
Application Date: 4/1/2015	Self Score: 107	Final Score: 104

APRIL 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15033	Owner Contact: Gerald A. Krueger 313.881.8150
Project Name: Ryan Court Apartments	Ryan Court 2013 LDHA LLC
Project Address: 2425 Ewald Circle	20250 Harper Avenue
	Detroit, MI 48225
Detroit, MI 48238	Amt Requested: \$1,121,052
County: Wayne	Max Amt Awarded: \$1,121,052
	Target Units: Family
	Category/Set-Aside Funded In: Undesignated/Distressed
Application Date: 4/1/2015	Year of Credit: 2015
	Self Score: 110
	Final Score: 100
	# Bldgs: 5
	# Total Units: 72
	# LIHTC Units: 72

Project #: F15035	Owner Contact: T. Van Fox 248.833.0550
Project Name: Adams Senior Village	Adams Senior Village II/MHT LDHA LLC
Project Address: 2001 Kaley Avenue	32600 Telegraph Road, Suite 102
	Bingham Farms, MI 48025
Westland, MI 48186	Amt Requested: \$743,818
County: Wayne	Max Amt Awarded: \$743,818
	Target Units: Elderly
	Category/Set-Aside Funded In: Preservation/Elderly
Application Date: 4/1/2015	Year of Credit: 2015
	Self Score: 100
	Final Score: 80
	# Bldgs: 12
	# Total Units: 120
	# LIHTC Units: 120

Total Amount Awarded: \$14,006,536	
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