

NOTICE OF FUNDING AVAILABILITY

June 1, 2009

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

Construction/Permanent

Loans

- \$11,100,000 of FY 2010 HOME Funds
- \$2,166,000 of FY 2010 HOME Community Housing Development Organization (CHDO) Funds
- \$200,000 HOME CHDO Operating Grant Funds
- Tax Credit Replacement Funds remaining from previous rounds

Additional HOME funds may be available if funds remain after awards are approved for the second 2009 NOFA round in August. HOME funding awards are subject to federal requirements including Davis-Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968, as amended, and the regulations in 24 CFR 135.

Low Income Housing Tax Credits (LIHTC)

- \$13,500,000 of 2010 Federal 9% Existing LIHTC
- \$11,300,000 of 2010 Federal 9% Disaster LIHTC
- \$13,500,000 of State 9% LIHTC

Federal Disaster Low Income Housing Tax Credits are available to interested applicants who will rehabilitate or construct new rental housing units for low and

moderate income families and individuals in the counties of:

Adair	Clark	Johnson	Marion	Ralls
Andrew	Gentry	Lewis	Monroe	St. Charles
Barry	Greene	Lincoln	Newton	Stone
Callaway	Harrison	Linn	Nodaway	Taney
Cass	Holt	Livingston	Pike	Vernon
Chariton	Jasper	Macon	Putnam	Webster

Applications for funding will be accepted by MHDC until **4:30 pm Central** on **November 6, 2009**. Decisions regarding proposed developments are expected to be made during the month of February 2010. Deadlines are subject to change at the discretion of MHDC.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the 2010 Qualified Allocation Plan, Developer's Guide, and Application Forms and Checklist. These documents are also available on CD-R. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated June 2009 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway

Kansas City, Missouri 64111