

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1881

(SENATE AUTHORS: SENJEM)

DATE	D-PG	OFFICIAL STATUS
02/15/2012	3822	Introduction and first reading Referred to Taxes

1.1 A bill for an act
1.2 relating to taxation; income and franchise; historic preservation and job creation;
1.3 extending the sunset on the historic structure rehabilitation tax credit; amending
1.4 Minnesota Statutes 2010, section 290.0681, subdivision 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 290.0681, subdivision 10, is amended to
1.7 read:

1.8 Subd. 10. **Sunset.** This section expires after fiscal year ~~2015~~ 2021, except that
1.9 the office's authority to issue credit certificates under subdivision 4 based on allocation
1.10 certificates that were issued before fiscal year ~~2016~~ 2022 remains in effect through ~~2018~~
1.11 2024, and the reporting requirements in subdivision 9 remain in effect through the year
1.12 following the year in which all allocation certificates have either been canceled or resulted
1.13 in issuance of credit certificates, or ~~2019~~ 2025, whichever is earlier.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.