



Claim for Rehabilitation of Historic Properties Credit

Tax Law – Section 606(oo)

File this form with Form IT-201, IT-203, IT-204, or IT-205.

Note: Do not use Form IT-238 to claim the historic homeownership rehabilitation credit (*see instructions*).

| | |
|----------------------------|---------------------------------------|
| Name(s) as shown on return | Identifying number as shown on return |
|----------------------------|---------------------------------------|

Part 1 – Individual (including sole proprietor), partnership, and estate or trust (*see instructions*)

Schedule A – Historic property information

| Property | A – Address of certified historic structure | B – Project number | C – Date of completion |
|----------|---|--------------------|------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |

Schedule B – Credit computation

| Property | A – Qualified rehabilitation expenditures | B – Multiply column A by 20% (.20) | C – Enter the lesser of column B or 5,000,000 |
|----------|---|------------------------------------|---|
| 1 | .00 | .00 | .00 |
| 2 | .00 | .00 | .00 |
| 3 | .00 | .00 | .00 |

| | | |
|---|----------|-----|
| 1 Total of column C amounts from additional sheet(s), if any | 1 | .00 |
| 2 Total of all column C amounts (<i>include any amount on line 1</i>) | 2 | .00 |

Fiduciary: Include the line 2 amount on the *Total* line of Part 4, column C.

All others: Enter the line 2 amount or your share of the line 2 amount on line 7 (*see instructions*).

Part 2 – Partnership, New York S corporation, estate, and trust information (*see instructions*)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the rehabilitation of historic properties credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

| Name of entity | Type | Employer identification number |
|----------------|------|--------------------------------|
| | | |
| | | |
| | | |

Part 3 – Partner’s, shareholder’s, or beneficiary’s share of credit (*see instructions*)

| | | | | |
|----------------------------------|----------|---|----------|-----|
| Partner | 3 | Enter your share of the credit from your partnership | 3 | .00 |
| S corporation shareholder | 4 | Enter your share of the credit from your S corporation | 4 | .00 |
| Beneficiary | 5 | Enter your share of the credit from the estate or trust | 5 | .00 |
| | 6 | Total (<i>add lines 3, 4, and 5</i>) | 6 | .00 |

Fiduciary: Include the line 6 amount on the *Total* line of Part 4, column C.

All others: Enter the line 6 amount on line 8.



Part 4 – Beneficiary’s and fiduciary’s share of credit (see instructions)

| A – Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i> | B – Identifying number | C – Share of rehabilitation of historic properties credit |
|--|------------------------|--|
| Total (fiduciaries, enter the amount from line 2, plus the amount from line 6) | | .00 |
| | | .00 |
| | | .00 |
| Fiduciary | | .00 |

Part 5 – Computation of credit

| | | | | |
|---|-----------|---|-----------|-----|
| Individual (including sole proprietor) and partnership | 7 | Enter the amount or your share of the amount from line 2 | 7 | .00 |
| Partner, S corporation shareholder, beneficiary | 8 | Enter the amount from line 6 | 8 | .00 |
| Fiduciary | 9 | Enter the amount from Part 4, <i>Fiduciary</i> line, column C | 9 | .00 |
| | 10 | Current year credit (add lines 7, 8, and 9) | 10 | .00 |
| | 11 | Enter the carryover credit from last year’s Form IT-238 | 11 | .00 |
| | 12 | Total credit (add lines 10 and 11; see instructions) | 12 | .00 |

Part 6 – Application of credit and computation of carryover

| | | | |
|-----------|--|-----------|-----|
| 13 | Total credit (from line 12) | 13 | .00 |
| 14 | New York recapture amount (from line 28) | 14 | .00 |
| 15 | Total rehabilitation of historic properties credit (see instructions) | 15 | .00 |
| 16 | Net recapture of rehabilitation of historic properties credit (see instructions) | 16 | .00 |
| 17 | Tax due before credits (see instructions) | 17 | .00 |
| 18 | Credits applied against the tax before this credit (see instructions) | 18 | .00 |
| 19 | Net tax (subtract line 18 from line 17) | 19 | .00 |
| 20 | Amount applied against this year’s tax (enter the amount from line 15 or line 19, whichever is less; see instr.) | 20 | .00 |
| 21 | Unused credit (subtract line 20 from line 15)..... | 21 | .00 |
| 22 | Amount of credit to be refunded (enter the amount from line 10 or line 21, whichever is less; see instr.) | 22 | .00 |
| 23 | Amount of credit available for carryover to next year (subtract line 22 from line 21) | 23 | .00 |

Part 7 – Computation of credit recapture (see instructions)

| | | | |
|-----------|---|-----------|-----|
| 24 | Federal recapture amount on New York property..... | 24 | .00 |
| 25 | Amount of federal credit on New York property originally allowed | 25 | .00 |
| 26 | Divide line 24 by line 25 (see instructions) | 26 | |
| 27 | Amount of New York credit originally allowed..... | 27 | .00 |
| 28 | New York recapture amount (multiply line 26 by line 27; enter here and on line 14)..... | 28 | .00 |

