

[*Management Agent company letterhead*]

[*Date*]

Pursuant to QAP Section VI(B)(2)(c), in my capacity as _____ [*title*] for _____ [*either the proposed management agent or management staff if there is an identity of interest*], I have reviewed the operating expense projections in the full application for _____ [*name of project*] and agree they are reasonable.

[valid execution]