



Photo: Courtesy of National Housing Trust/Enterprise Preservation Corporation
St. Dennis Apartments in Washington, D.C.



HUD SERVICES

Extensive knowledge about investing in, developing and operating U.S. Department of Housing and Urban Development funded multifamily housing.

KNOWLEDGE ♦ EXPERIENCE ♦ SERVICE

KNOWLEDGE TO TACKLE THE COMPLEXITIES OF INDIVIDUAL HUD PROGRAMS

Novogradac offers new and experienced developers a broad range of professional services to assist in the challenges within the HUD multifamily housing arena. Our HUD team is dedicated to developing and implementing creative solutions to everyday difficulties with HUD's financial compliance requirements. We pride ourselves on the preparation, vigilance and speed with which we meet deadlines, as well as the years of experience that reflect our ability to never sacrifice quality. We bring to the table the knowledge to tackle the complexities of individual HUD programs as well as the expertise to meld the investor and developer needs of tax credit financing with HUD management requirements. We specialize in HUD projects, such as those under 221(d)(4), 221(d)(3), Section 8 contracts, Section 202/811 and 232/223(f) and others, and offer the services necessary to assist with today's ever-changing compliance issues.

EXPERIENCE IN COMBINING HUD FINANCING WITH TAX CREDITS

The firm's experience in the HUD multifamily housing industry includes a range of services in connection with combining HUD financing with tax credits, and ongoing financial compliance of your properties.

Whether you own, manage or develop HUD projects, we can help you. A sample of our services includes:

TRANSACTION/ COMPLIANCE CONSULTING

- Identification and resolution of key financial compliance issues
- HUD workout consultation
- General financial compliance consulting
- Tenant file reviews
- Property management compliance implementation
- Client assistance in responding to DEC referrals
- Evaluation of partnership agreement structuring

- RAD conversion to project-based Section 8 programs (PBRA/PBV)
- Leveraging private capital and debt financing in RAD transactions
- RAD multiple subsidy compliance (Section 8/LIHTC)

ACCOUNTING SERVICES

- Cost certifications - mortgagor and contractor
- Annual REAC submissions
- Annual HUD audits
- Determinations of distributable cash flow
- Annual and semi-annual surplus cash calculations

- Annual HUD Multifamily Accelerated Processing (MAP) Quality Control Reviews

GOVERNMENT CONSULTING AND VALUATION SERVICES — GOVAL GROUP

- 24 CFR Part 91 HUD Consolidated Plans
- HUD Multifamily Accelerated Processing (MAP) pre-application and firm commitment market studies and appraisals
- HUD Section 8 rent comparability studies
- RAD appraisals and market studies