



Ohio Historic Preservation Tax Credit

The **Ohio Historic Preservation Tax Credit** program:

- Helps finance the rehabilitation of historically significant buildings.
- Leverages private investment within existing communities.
- Delivers spaces that attract emerging businesses and entrepreneurs.
- Creates local construction labor employment and permanent jobs in communities.



Eligible Applicants:

Owners and long-term lessees of historically designated buildings may apply. A building is eligible if it is listed individually on the National Register of Historic Places; contributes to a National Register Historic District, National Park Service Certified Historic District or Certified Local Government Historic District; or is listed as a local landmark by a Certified Local Government.

Potential Funding:

Applicants are eligible for 25 percent of qualified rehabilitation expenditures (QREs) incurred in the rehabilitation, with a cap of \$5 million in tax credits. QREs are expenditures related to the structural components of the historic building, as defined for the Federal Historic Preservation Tax Credit program. Soft costs such as architect and engineering fees also qualify. Non-structural components such as additions, site work, appliances and cabinets are not eligible QREs.

Tax Credit Structure:

The tax credit can be applied to applicable financial institutions, foreign and domestic insurance premiums or individual income taxes. The credit may be used against liability or refunded up to \$3 million in one year.

Program Requirements:

The rehabilitation plans are reviewed by the Ohio Historic Preservation Office to verify all work is consistent with the U.S. Secretary of Interior's Standards for Rehabilitation. The issuance of a tax credit must be a major factor in the applicant's decision to rehabilitate the historic building or to increase the level of investment in the project.

Timeline for Application:

Applications are accepted bi-annually in March and September. For organizations and individuals interested in the program, the Office of Energy and Redevelopment maintains an interested parties list to distribute program information.

For Additional Information:

Office of Energy and Redevelopment

Website: http://development.ohio.gov/cs/cs_ohptc.htm

Email: historic@development.ohio.gov

Phone: 614 | 995 2292

Ohio Historic Preservation Office

Phone: 614 | 298 2000



**Development
Services Agency**

John R. Kasich, Governor

David Goodman, Director