



OKLAHOMA CITY – During its May meeting, Oklahoma Housing Finance Agency’s Board of Trustees approved federal and state reservations of Affordable Housing Tax Credits to build or rehabilitate affordable housing in Oklahoma.

The following developers received tax credits. The amount listed is received each year for the first 10 years of a project’s operating period. For example, a \$500,000 reservation results in a total tax credit award of \$5 million.

- \$255,000 reserved for Parkridge Estates Altus, LLC for the acquisition and rehabilitation of 60 apartments to be known as Parkridge Estates Apartments in **Altus**. This development also received \$255,000 in state tax credits.
- \$152,700 reserved for Serenity Park II, LLC for the construction of 12 multi-family units to be known as Serenity Park II in **Ardmore**. This development also received \$152,700 in state tax credits.
- \$650,000 reserved for Shady Acres, LLC for the construction of 86 multi-family units to be known as Shady Acres in **Ardmore**. This development also received \$650,000 in state tax credits.
- \$515,000 reserved for Harrison Court, LP for the construction, acquisition and rehabilitation of 36 multi-family units to be known as Harrison Court in **Enid**.
- \$327,642 reserved for Prairie Flats, LLC for the construction of 36 multi-family units to be known as Prairie Flats in **Enid**. This development also received \$327,642 in state tax credits.
- \$517,368 reserved for Rural Housing of Fort Gibson, LP for the acquisition and rehabilitation of 91 multi-family units to be known as GardenWalk of **Fort Gibson**.
- \$217,386 reserved for Rural Housing of Jones, LP for the acquisition and rehabilitation of 32 multi-family units to be known as GardenWalk of **Jones**.

- \$583,501 reserved for Oklahoma City Senior Housing, LP for the construction of 87 apartments to be known as Surrey Hills Estates in **Oklahoma City**. This development also received \$583,501 in state tax credits.
- \$510,408 reserved for Mockingbird Estates, LP for the construction of 72 apartments to be known as Mockingbird Estates in **Stillwater**. This development also received \$510,408 in state tax credits.
- \$380,353 reserved for Pecan Creek – GMC, LP for the acquisition and rehabilitation of 49 multi-family units to be known as Pecan Creek Apartments in **Tulsa**.
- \$535,367 reserved for Woodward Senior Housing, LP for the construction of 48 multi-family units to be known as Woodland Estates in **Woodward**.

As Oklahoma's largest provider of affordable housing, OHFA offers nine housing programs ranging from "OHFA Advantage" for home ownership to housing development and rental assistance. For more information about OHFA and its programs and services, visit www.ohfa.org.

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