

California Debt Limit Allocation Committee  
 May 23, 2002 Preliminary Staff Recommendations to be Considered on June 24, 2002  
 Qualified Residential Rental Project Applications

| RURAL PROJECT POOL: \$13,400,000 available in Round 2   |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
|---|-------------------------------|---------------------------------|----------------|----------|-------------|------------|----------|----------------|---------------------|---------------|-------------|---------|----------|----------|--------|----------------|-----------|----------------|-------------|----------------------|---------------------|
| APPL  | APPLICANT                     | PROJECT NAME                    | PROJECT COUNTY | MFH TYPE | AT-RISK PTS | AFFORD PTS | TERM PTS | RENT COMP. PTS | HIGH JOB GROWTH PTS | FAM UNITS PTS | LEVR'GE PTS | CRA PTS | SITE PTS | SRVC PTS | NC PTS | BLDG METHD PTS | PNLTY PTS | TOTAL PTS ERND | TIE-BRKR    | REQUESTED AMOUNT     | RECOMMENDED AMOUNT  |
| 02-073  | CSCDA                         | Palm Terrace Apts.              | Placer         | Family   | 0           | 25         | 10       | 10             | 0                   | 5             | 10          | 0       | 7.5      | 10       | 10     | 2              | 0         | 89.5           | \$12,820    | \$1,000,000          | \$1,000,000         |
| <b>Tentative Total - QRRP Rural Project Pool:</b>   |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             | <b>\$1,000,000</b>   | <b>\$1,000,000</b>  |
| The following Rural Project was WITHDRAWN by the applicant:   |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
| 02-117  | CSCDA                         | Crowley Lake Estates Apts.      | Mono           | Family   | 0           | 0          | 0        | 0              | 0                   | 0             | 0           | 0       | 0        | 0        | 0      | 0              | 0         | 0              | \$0         | \$577,604            |                     |
| MIXED INCOME POOL: \$126,000,000 available in Round 2   |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
| APPL  | APPLICANT                     | PROJECT NAME                    | PROJECT COUNTY | MFH TYPE | AT-RISK PTS | AFFORD PTS | TERM PTS | RENT COMP. PTS | HIGH JOB GROWTH PTS | FAM UNITS PTS | LEVR'GE PTS | CRA PTS | SITE PTS | SRVC PTS | NC PTS | BLDG METHD PTS | PNLTY PTS | TOTAL PTS ERND | TIE-BRKR    | REQUESTED AMOUNT     | RECOMMENDED AMOUNT  |
| 02-103  | City of Los Angeles           | Pacific Electric Bldg. Apts.    | Los Angeles    | Family   | 0           | 6.6        | 10       | 10             | 0                   | 0             | 10          | 15      | 10       | 10       | 10     | 2              | 0         | 83.6           | \$434,783   | \$30,000,000         | \$30,000,000        |
| 02-043  | CHFA                          | Burbank Senior Artists Colony   | Los Angeles    | Seniors  | 0           | 6.5        | 10       | 10             | 0                   | 0             | 10          | 15      | 7.5      | 10       | 10     | 2              | 0         | 81             | \$348,139   | \$14,970,000         | \$14,970,000        |
| 02-113  | RDA of the City of Emeryville | Bay Street Apts.                | Alameda        | Family   | 0           | 6          | 10       | 10             | 0                   | 0             | 10          | 15      | 10       | 10       | 10     | 0              | 0         | 81             | \$1,170,438 | \$66,715,000         | \$30,000,000 *      |
| 02-030  | RDA of the Co. of Sacramento  | 18th & L Apts.                  | Sacramento     | Family   | 0           | 6          | 10       | 10             | 10                  | 0             | 10          | 0       | 7.5      | 10       | 10     | 7              | 0         | 80.5           | \$679,839   | \$21,075,000         | \$21,075,000 **     |
| 02-090  | ABAG                          | The Crossing Apts.              | San Mateo      | Family   | 0           | 6          | 10       | 10             | 0                   | 0             | 5.8         | 15      | 10       | 10       | 10     | 2              | 0         | 78.8           | \$583,333   | \$35,000,000         | \$0                 |
| 02-075  | CSCDA                         | Santee Court Apts.              | Los Angeles    | Family   | 0           | 6          | 10       | 10             | 0                   | 0             | 4.1         | 15      | 10       | 10       | 10     | 2              | 0         | 77.1           | \$176,471   | \$30,000,000         | \$0                 |
| 02-108  | CHFA                          | Plaza del Sol Apts.             | Ventura        | Family   | 0           | 7          | 10       | 10             | 0                   | 5             | 10          | 0       | 7.5      | 10       | 10     | 7              | 0         | 76.5           | \$227,941   | \$7,750,000          | \$0                 |
| 02-111  | CSCDA                         | Sharps & Flats Apts.            | Yolo           | Family   | 0           | 6          | 10       | 10             | 10                  | 5             | 5.2         | 0       | 10       | 10       | 0      | 2              | 0         | 68.2           | \$411,764   | \$14,000,000         | \$0                 |
| 02-083  | CSCDA                         | The Fountains at Seacliff Apts. | Orange         | Seniors  | 0           | 6          | 10       | 4.1            | 0                   | 0             | 7.2         | 0       | 7.5      | 10       | 10     | 7              | 0         | 61.8           | \$440,091   | \$24,205,000         | \$0                 |
| 02-004  | ABAG                          | Colma Bart Station Apts         | San Mateo      | Family   | 0           | 6          | 10       | 10             | 0                   | 0             | 1.4         | 0       | 10       | 10       | 10     | 2              | 0         | 59.4           | \$854,838   | \$26,500,000         | \$0                 |
| <b>Tentative Total - QRRP Mixed Income Pool:</b>  |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             | <b>\$270,215,000</b> | <b>\$96,045,000</b> |
| * Tiebreaker calculated on requested amount: The tiebreaker for \$30 million in allocation is \$526,315   |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
| ** Pending resolution of issue for which legal advice has been sought from the Attorney General's Office. |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
| GENERAL POOL: \$308,400,000 available in Round 2  |                               |                                 |                |          |             |            |          |                |                     |               |             |         |          |          |        |                |           |                |             |                      |                     |
| APPL  | APPLICANT                     | PROJECT NAME                    | PROJECT COUNTY | MFH TYPE | AT-RISK PTS | AFFORD PTS | TERM PTS | RENT COMP. PTS | HIGH JOB GROWTH PTS | FAM UNITS PTS | LEVR'GE PTS | CRA PTS | SITE PTS | SRVC PTS | NC PTS | BLDG METHD PTS | PNLTY PTS | TOTAL PTS ERND | TIE-BRKR    | REQUESTED AMOUNT     | RECOMMENDED AMOUNT  |
| 02-091  | City of Los Angeles           | El Centro Loretto Apts.         | Los Angeles    | Family   | 0           | 35         | 10       | 10             | 0                   | 5             | 10          | 15      | 7.5      | 10       | 10     | 7              | 0         | 119.5          | \$104,762   | \$8,800,000          | \$8,800,000         |
| 02-076  | CSCDA                         | Fulton Wells Senior Apts.       | Los Angeles    | Seniors  | 0           | 35         | 10       | 10             | 0                   | 0             | 10          | 15      | 5        | 10       | 10     | 7              | 0         | 112            | \$48,768    | \$6,925,000          | \$6,925,000         |
| 02-100  | City of Los Angeles           | Saenara Apts.                   | Los Angeles    | Seniors  | 0           | 35         | 10       | 10             | 0                   | 0             | 10          | 15      | 7.5      | 10       | 10     | 2              | 0         | 109.5          | \$77,966    | \$9,200,000          | \$9,200,000         |
| 02-093  | ABAG                          | Oak Park Apts.                  | Alameda        | Family   | 0           | 35         | 10       | 10             | 0                   | 5             | 10          | 10      | 10       | 10       | 0      | 7              | 0         | 107            | \$130,882   | \$4,450,000          | \$4,450,000         |
| 02-096  | HA of the City of San Diego   | Pacific Highlands Ranch Apts.   | San Diego      | Family   | 0           | 35         | 10       | 10             | 10                  | 5             | 10          | 0       | 0        | 10       | 10     | 7              | 0         | 107            | \$74,374    | \$6,768,000          | \$6,768,000         |
| 02-065  | County of Orange              | Talega Jamboree Apts. - Ph.II   | Orange         | Family   | 0           | 35         | 10       | 10             | 0                   | 5             | 10          | 0       | 5        | 10       | 10     | 7              | 0         | 102            | \$131,148   | \$8,000,000          | \$8,000,000         |
| 02-115  | HA of the Co. of Sacramento   | Vintage Willow Creek Sr. Apts.  | Sacramento     | Seniors  | 0           | 35         | 10       | 10             | 0                   | 0             | 10          | 0       | 7.5      | 10       | 10     | 7              | 0         | 99.5           | \$59,016    | \$10,800,000         | \$10,800,000        |
| 02-098  | City of Los Angeles           | West Angeles Villas Apts.       | Los Angeles    | Seniors  | 0           | 35         | 10       | 0              | 0                   | 0             | 10          | 15      | 5        | 10       | 10     | 2              | 0         | 97             | \$58,667    | \$8,800,000          | \$8,800,000         |
| 02-109  | CHFA                          | Victoria Family Housing Apts.   | Contra Costa   | Family   | 0           | 35         | 10       | 10             | 0                   | 0             | 10          | 0       | 5        | 10       | 10     | 2              | 0         | 92             | \$147,952   | \$15,535,000         | \$15,535,000        |
| 02-101  | City of San Jose              | Evans Lane Apts.                | Santa Clara    | Family   | 0           | 35         | 10       | 5.1            | 0                   | 0             | 10          | 0       | 7.5      | 10       | 10     | 2              | 0         | 89.6           | \$130,801   | \$31,000,000         | \$31,000,000        |
| 02-102  | City of San Jose              | Hacienda Villa Creek Sr. Apts.  | Santa Clara    | Seniors  | 0           | 35         | 10       | 10             | 0                   | 0             | 10          | 0       | 2.5      | 10       | 10     | 2              | 0         | 89.5           | \$88,607    | \$7,000,000          | \$7,000,000         |
| 02-080  | CSCDA                         | Cienega Gardens Apts.           | Los Angeles    | Family   | 0           | 35         | 10       | 10             | 0                   | 5             | 7.9         | 0       | 10       | 10       | 0      | 1              | 0         | 88.9           | \$66,067    | \$11,760,000         | \$11,760,000        |

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|   |                               |                              |             |            |   |    |    |     |    |   |     |    |     |    |    |   |   |      |                      |                      |              |
|---|-------------------------------|------------------------------|-------------|------------|---|----|----|-----|----|---|-----|----|-----|----|----|---|---|------|----------------------|----------------------|--------------|
| 02-112  | County of San Diego           | Spring Valley Apts.          | San Diego   | Family     | 0 | 30 | 10 | 4.4 | 0  | 0 | 10  | 10 | 10  | 10 | 0  | 1 | 0 | 85.4 | \$56,034             | \$3,250,000          | \$3,250,000  |
| 02-114  | County of Alameda             | Quail Run Apts.              | Alameda     | Family     | 0 | 19 | 10 | 10  | 0  | 0 | 9.8 | 15 | 10  | 10 | 0  | 1 | 0 | 84.8 | \$94,660             | \$9,750,000          | \$9,750,000  |
| 02-072  | CSCDA                         | Lake Merritt Apts.           | Alameda     | Seniors    | 0 | 30 | 10 | 10  | 0  | 0 | 10  | 0  | 7.5 | 10 | 0  | 2 | 0 | 79.5 | \$68,555             | \$3,702,000          | \$3,702,000  |
| 02-077  | CSCDA                         | Seminole Gardens Apts.       | Riverside   | Family     | 0 | 35 | 10 | 7.3 | 0  | 5 | 0   | 0  | 5   | 10 | 0  | 0 | 0 | 72.3 | \$57,373             | \$3,385,000          | \$3,385,000  |
| 02-074  | CSCDA                         | Cameron Park Apts.           | Los Angeles | Family     | 0 | 35 | 10 | 10  | 0  | 5 | 0   | 0  | 10  | 0  | 0  | 2 | 0 | 72   | \$76,442             | \$11,925,000         | \$11,925,000 |
| 02-092  | HA of the City of Anaheim     | Parkview Apts.               | Orange      | Family     | 0 | 25 | 10 | 0   | 0  | 0 | 0   | 15 | 7.5 | 10 | 0  | 2 | 0 | 69.5 | \$82,143             | \$5,750,000          | \$5,750,000  |
| 02-056  | RDA of the City of San Marcos | Grandon Village Senior Apts. | San Diego   | Seniors    | 0 | 25 | 10 | 0   | 0  | 0 | 4.7 | 0  | 7.5 | 10 | 10 | 0 | 0 | 67.2 | \$84,375             | \$13,500,000         | \$13,500,000 |
| 02-095  | HA of the City of San Diego   | Windwood Village Apts.       | San Diego   | Family     | 0 | 16 | 10 | 10  | 10 | 0 | 0   | 0  | 10  | 10 | 0  | 0 | 0 | 66   | \$140,321            | \$19,645,000         | \$19,645,000 |
| 02-081  | CSCDA                         | Glen Haven Apts.             | Alameda     | Family     | 0 | 19 | 10 | 10  | 0  | 0 | 0   | 15 | 10  | 0  | 0  | 1 | 0 | 65   | \$122,807            | \$7,000,000          | \$7,000,000  |
| 02-105  | ABAG                          | Heritage Plaza Apts.         | Shasta      | Family     | 0 | 31 | 10 | 0   | 0  | 0 | 0   | 0  | 7.5 | 10 | 0  | 2 | 0 | 60.5 | \$31,468             | \$4,500,000          | \$4,500,000  |
| <b>Tentative Total - QRRP General Pool:</b>                           |                               |                              |             |            |   |    |    |     |    |   |     |    |     |    |    |   |   |      | <b>\$211,445,000</b> | <b>\$211,445,000</b> |              |
| The following General Pool Projects were WITHDRAWN by the Applicants: |                               |                              |             |            |   |    |    |     |    |   |     |    |     |    |    |   |   |      |                      |                      |              |
| 02-078  | CSCDA                         | Village Green II Apts        | Santa Clara | Seniors/AL | 0 | 0  | 0  | 0   | 0  | 0 | 0   | 0  | 0   | 0  | 0  | 0 | 0 | 0    | \$0                  | \$10,000,000         |              |
| 02-079  | CSCDA                         | Mira Loma Apts.              | Ventura     | Family     | 0 | 0  | 0  | 0   | 0  | 0 | 0   | 0  | 0   | 0  | 0  | 0 | 0 | 0    | \$0                  | \$9,800,000          |              |
| 02-082  | CSCDA                         | Sunset Apts.                 | Orange      | Seniors    | 0 | 0  | 0  | 0   | 0  | 0 | 0   | 0  | 0   | 0  | 0  | 0 | 0 | 0    | \$0                  | \$7,000,000          |              |