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**SECTION 1. PURPOSE**

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2014.

**SECTION 2. BACKGROUND**

Rev. Proc. 92–31, 1992–1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92–31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2014.

**SECTION 3. PROCEDURE**

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2014 is as follows:

<b><i>Qualified State</i></b>	<b><i>Amount Allocated</i></b>
Alabama	45,996
Arizona	63,056
California	364,756
Delaware	8,809
Florida	186,057
Georgia	95,081
Idaho	15,340
Illinois	122,581
Kentucky	41,824
Louisiana	44,014
Maine	12,640
Maryland	56,416
Massachusetts	63,686
Michigan	94,163
Minnesota	51,578
Nebraska	17,780

**Qualified State    Amount Allocated**

Nevada	26,550
New Hampshire	12,593
New Jersey	84,682
New York	186,992
North Carolina	93,710
North Dakota	6,884
Ohio	110,103
Oklahoma	36,640
Oregon	37,397
Pennsylvania	121,550
Puerto Rico	34,400
Rhode Island	10,006
South Dakota	8,040
Tennessee	61,813
Texas	251,670
Vermont	5,963
Virginia	78,603
Washington	66,337
West Virginia	17,645
Wisconsin	54,645

**EFFECTIVE DATE**

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2014.

**DRAFTING INFORMATION**

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