

112TH CONGRESS  
1ST SESSION

# S. 1413

To amend the Internal Revenue Code of 1986 to temporarily increase the investment tax credit for geothermal energy property.

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IN THE SENATE OF THE UNITED STATES

JULY 25, 2011

Mr. WYDEN (for himself and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to temporarily increase the investment tax credit for geothermal energy property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Geothermal Tax Parity  
5 Act of 2011”.

6 **SEC. 2. TEMPORARY INCREASE IN INVESTMENT TAX CRED-**  
7 **IT FOR GEOTHERMAL ENERGY PROPERTY.**

8 (a) IN GENERAL.—Subclause (II) of section  
9 48(a)(2)(A)(i) of the Internal Revenue Code of 1986 is

1 amended by striking “paragraph (3)(A)(i)” and inserting  
2 “clause (i) or (iii) of paragraph (3)(A)”.

3 (b) **EFFECTIVE DATE.**—The amendment made by  
4 this section shall apply to property placed in service after  
5 the date of the enactment of this Act.

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