



South Carolina State Housing Finance and Development Authority
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PUBLIC NOTICE

S.C. STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
300-C Outlet Pointe Blvd
COLUMBIA, S.C. 29210

Notice is hereby given that the South Carolina State Housing Finance and Development Authority (the "Authority") will award 2018 tax credits in the amount of \$799,313 to Ribaut Senior Village to be located in Beaufort, SC outside of a planned funding cycle due to an Authority point score error made during the 2017 tax credit funding cycle.

As per page 19 of the Qualified Allocation Plan, section VI. ADMINISTRATION OF THE QUALIFIED ALLOCATION PLAN; *"The Authority reserves the right to resolve all conflicts, inconsistencies, or ambiguities, if any, in the QAP or that arise in administering, operating, or managing the reservation and/or allocation of the LIHTC Program. The Authority, at its sole discretion, reserves the right to allocate housing tax credits in a manner not in accordance with this QAP. At such time, or either a reasonable time thereafter, the Authority shall, as required by Section 42(m)(1)(A)(iv) of the Code, provide a written explanation to the general public of its reasons for making such allocation. The Authority further reserves the right, at its sole discretion, to modify or waive, on a case-by-case basis, any provision of this QAP or the LIHTC Manual that is not required by the Code. In any case where compliance with the QAP or LIHTC Manual produces unusual hardship or difficulty and the Code or regulations do not require the provision, the application of such provision may be waived in the Authority's sole discretion upon a showing of substantial need and any other evidence as requested by the Authority."*

The posting and dissemination of this notice meets the above requirement to provide notification to the general public of the Authority's intent to issue an award of tax credits in a manner not in accordance with the 2017-2018 QAP and the Authority will therefore move forward in issuing a Reservation of Tax Credits to the above referenced development.