



## Tennessee Housing Development Agency

Andrew Jackson Building Third Floor  
502 Deaderick St., Nashville, TN 37243

**Bill Haslam**  
Governor

**Ralph M. Perrey**  
Executive Director

### MEMORANDUM

DATE: February 12, 2015

TO: LIHTC Partners

FROM:  Donna Duarte, Director of Civil Rights Compliance and Senior Multifamily Advisor

SUBJECT: Low-Income Housing Tax Credit Program Qualified Contract Guide

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THDA is issuing the following clarification regarding the section titled "Notice of Intent" on page 2 of the Low-Income Housing Tax Credit Program Qualified Contract Guide dated January 2015:

- If the Compliance Period, as defined in the relevant land use restrictive covenant, is 15 years, then an Owner may submit a Notice of Intent at any time after the end of the 14<sup>th</sup> year of the Compliance Period.
- If the Compliance Period, as defined in the relevant land use restrictive covenant, is 20 years, then an Owner may submit a Notice of Intent at any time after the end of the 19<sup>th</sup> year of the Compliance Period.
- If the Compliance Period, as defined in the relevant land use restrictive covenant, is some other time period, contact Donna Duarte for guidance.

If you have any questions regarding program eligibility, the Qualified Contract Guide or the federally mandated qualified contract process, please contact Donna Duarte by telephone at (615) 815-2210 or by email at [dduarte@thda.org](mailto:dduarte@thda.org).