



February 11, 2010

Dear Potential Applicant:

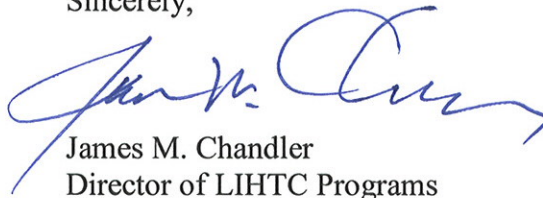
RE: RESERVATION APPLICATION UPDATE NUMBER 1  
2010 LOW INCOME HOUSING TAX CREDITS

- We have received several inquiries regarding documentation necessary to qualify the development as being located in an “urban development area” in connection with the 20-point category for new rental space being created in an area with an increasing rent burdened population. To qualify, the proposed development must be located in an area designated as an “urban development area” as adopted by the locality in their comprehensive plan. The documentation must consist of 1) a copy of the locality’s comprehensive plan showing inclusion of “urban development areas”, and 2) a letter from the locality’s Planning Department indicating that the proposed development is entirely located within the boundaries of an identified “urban development area”.
- There have been two minor corrections made to the 2010 reservation application after 1/1/2010:
  1. The top of the self-score sheet initially indicated 2009 instead of 2010. This was corrected and posted on our website on 1/4/2010.
  2. On the mixed-construction type application a correction was made to the self-score sheet to include any points for percentage of brick in the amenities category. This adjustment was made on 2/1/2010.

If you are well into completing the application and would like us to make these corrections to your copy, please email your application to Dale Wittie at [dale.wittie@vhda.com](mailto:dale.wittie@vhda.com).

I hope that the above information is helpful. If you have any additional questions, please call me at (804) 343-5786, fax inquiries to (804) 343-8356 or email me at [jim.chandler@vhda.com](mailto:jim.chandler@vhda.com).

Sincerely,

A handwritten signature in blue ink, appearing to read "James M. Chandler", is written over the typed name and title.

James M. Chandler  
Director of LIHTC Programs