



February 25, 2010


Dear Potential Applicant:

RE: RESERVATION APPLICATION UPDATE NUMBER 2
2010 LOW INCOME HOUSING TAX CREDITS

- We are happy to announce that Rebecca Rowe joined the Tax Credit Allocation Department on February 24, 2010. Her phone number is 804-343-5518 and her email address is rebecca.rowe@vhda.com.
- March 2010 Applicable Percentages.
The applicable percentages to be used in the application are **9.00 and 3.35**. Please use these percentages on page 20 of your application.
- There has been an inquiry concerning the Architect's Certification as to whether a heated garage space can be included in the usable heated residential square feet calculations. For purposes of determining usable heated residential square feet, a heated garage **will not be considered heated residential space.**
- Please be aware that if you check the box for Energy Star windows that the minimum requirements to meet this designation became more stringent as of January 4, 2010. Windows purchased on or after April 1, 2010 must meet the new, more efficient criteria. Please take this into consideration when electing the Energy Star point category.

I hope that the above information is helpful. If you have any additional questions, please call me at (804) 343-5786, fax inquiries to (804) 343-8356 or email me at jim.chandler@vhda.com.

Sincerely,



James M. Chandler
Director of LIHTC Programs