

WASHINGTON STATE HOUSING FINANCE COMMISSION 9% Housing Tax Credit Program 2018 Allocation List

King County Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
18-14	scheduled for action 6/28	501 Rainier Supportive Housing	Plymouth Housing Group	Seattle	King	179	\$ 17,147	\$1,748,945	102	50%	25%	25%						77	
18-34	scheduled for action 6/28	Kent Supportive Housing	Catholic Housing Services of Western Washington	Kent	King	178	\$ 21,403	\$1,712,240	80	50%		50%						60	
18-30	scheduled for action 6/28	DESC 22nd Avenue PSH	Downtown Emergency Service Center	Seattle	King	177	\$ 20,569	\$1,748,386	85	50%		50%						64	
18-10	Approved 4/26/2018	Patricia K Apartments	Community House Mental Health Agency	Seattle	King	175	\$ 21,403	\$1,112,956	52	50%		50%						39	
18-13	scheduled for action 6/28	Block 6B 9% at Esterra Park	Red Vines 1	Redmond	King	168	\$ 20,957	\$1,005,936	48	50%	25		25				10	10	
King County Credit Allocated:									\$7,328,463	367					0	0	0	10	250
King County Credit Available:									\$6,717,349										
Balance:									(\$611,114)										

King County Waiting List

18-25		Northaven Three	Northaven Development	Seattle	King	165	\$ 20,763	\$1,764,824	85	50%		50%				85	17		
King Waiting List Balance:									\$ 1,764,824	85					0	0	85	17	0

Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
Preservation and Recapitalization Pool																			
18-33	scheduled for action 6/28	Pioneer Bundle	Catholic Housing Services of Western Washington	Tacoma	Pierce	162	\$ 15,738	\$897,044	57	50%		50%					12	12	
Total Metro Credit Allocated:									\$7,293,851	372					0	20	0	46	139
Metro Credit Available:									\$6,933,552										
Metro Balance:									(\$360,299)										
New Production																			
18-01	Approved 4/26/2018	Isabella 2	REACH Community Development	Vancouver	Clark	181	\$ 20,957	\$1,026,893	49	75%		25%						37	
18-31	Approved 4/26/2018	Father Bach Haven 4	Catholic Housing Services of Eastern Washington	Spokane	Spokane	178	\$ 21,403	\$1,070,150	50	10%	50%	40%						38	
18-32	Approved 4/26/2018	Father Bach Haven 5	Catholic Housing Services of Eastern Washington	Spokane	Spokane	173	\$ 21,403	\$1,070,150	50	10%	50%	40%						38	
18-12	Approved 4/26/2018	1800 Hillside Terrace	Tacoma Housing Authority	Tacoma	Pierce	166	\$ 20,348	\$1,424,330	70	50%	25%	25%					14	14	
18-20	Approved 4/26/2018	Grand Boulevard	Trillium Housing Sevices/ MacDonald Ladd Developments	Vancouver	Clark	158	\$ 21,403	\$535,075	25	50%		50%			5		5		
18-04	scheduled for action 6/28	Arrowleaf Townhomes	Commonwealth Agency, Inc.	Airway Heights	Spokane	166	\$ 17,890	\$1,270,209	71	25%	50%		25%		15		15		

Metro Waiting List

18-05		Highland Village #	Community Frameworks	Airway Heights	Spokane	161	\$ 18,783	\$939,131	50	10%	50%	40%			10		10		
18-19		Midland Apartments #	Trillium Housing Services / MacDonald Ladd Development	Tacoma	Pierce	158	\$ 18,624	\$1,098,804	59	50%		50%			12		12		
Metro Waiting List Balance:									\$2,037,936	109					0	22	0	22	0

Metro Non-Fully Funded - Unranked

18-21		Baker Heights Town Homes *	Housing Authority of the City of Everett	Everett	Snohomish	174	\$ 21,403	\$920,329	43		50%	50%						32	
18-27		YWCA Pierce County Affordable Family Housing *	YWCA Pierce County	Tacoma	Pierce	173	\$ 21,401	\$1,134,245	53	50%		50%						40	
18-29		Compass Health Broadway PSH *	Compass Health	Everett	Snohomish	168	\$ 20,957	\$1,697,517	81	75%		25%						61	
Metro Unranked Balance:									\$3,752,091	177					0	0	0	0	133

Non-Metro Pool

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations				
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless

Preservation and Recapitalization Pool

		No applications received.																	
Non-Metro Rehab Credit Allocated:									\$0	0					0	0	0	0	0

New Production

18-02	Approved 3/22/2018	TC 8 Dallesport	Yakama Nation Housing Authority	Dallesport	Klickitat	188	\$ 21,401	\$642,026	30	25%	50%		25%						15
18-09	Approved 3/22/2018	Pioneer Way Apartments	Low Income Housing Institute (LIHI)	Oak Harbor	Island	174	\$ 20,957	\$1,047,850	50	50%		50%							25
18-03	Approved 3/22/2018	Makah Housing LIHTC Project #2	Makah Tribe	Neah Bay	Clallam	173	\$ 21,401	\$684,828	32	25%	50%		25%			7			7
18-18	Approved 3/22/2018	Stonewood Apartments	Trillium Housing Services	Yakima	Yakima	170	\$ 19,749	\$1,165,191	59	10%	50%	40%			45				
18-06	scheduled for action 6/28	Royal City Family Housing II	Catholic Charities Housing Services	Royal City	Grant	170	\$ 19,089	\$954,432	50		50%	50			38				
18-15	Approved 4/26/2018	River View Apartments	Community Action Center	Pullman	Whitman	170	\$ 20,542	\$1,129,822	55	50%		50%							28
18-71	CREDIT EXCHANGED	The Bicycle Apartments ^	Next Step Housing	Yakima	Yakima	168	\$ 20,955	\$1,655,437	79	10%	60%	30%			0	0	0	0	20

Non-Metro Credit Allocated:									\$7,279,586	355					83	7	0	0	95
Non-Metro Credit Available:									\$6,471,301										
Non-Metro Balance:									(\$808,285)										

Non-Metro Waiting List

18-23		Spurling Court	HopeSource	Ellensburg	Kittitas	170	\$ 21,166	\$1,015,953	48	50%		50%							24
18-17		Patchee 24 Junction	Trillium Housing Services	Mattawa	Grant	169	\$ 19,458	\$1,148,022	59	10%	50%	40%			45				
18-24		The Homestead	Coastal Community Action Program	Aberdeen	Grays Harbor	168	\$ 18,427	\$1,474,167	80	10%	50%	40%							40
18-22		RAD Portfolio Conversion	Kittitas County Housing Authority	Ellensburg	Kittitas	161	\$ 15,896	\$1,748,581	110	50%	25%	25%			38				38
18-11		April's Grove	OPAL Community Land Trust	Eastsound	San Juan	158	\$ 21,403	\$813,314	38	25%	50%		25%		9				9
18-35		Olympia Family Housing	Hearthstone Housing Foundation	Olympia	Thurston	158	\$ 21,403	\$1,519,613	71	50%	25%		25%		18				18
18-26		Wenatchee Supportive Housing Community	Catholic Charities Housing Services - Diocese of Yakima	Wenatchee	Chelan	157	\$ 21,391	\$1,411,833	66	50%	50%	50%			14				14
18-16		Mission Avenue	Chelan-Douglas Community Action Council	Wenatchee	Chelan	155	\$ 20,643	\$1,156,023	56	10%	50%	40%			12				12

Non-Metro Waiting List Balance:									\$10,287,506	528					45	91	0	91	64
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Non-Metro Non-Fully Funded - Unranked

18-07		Meadow Point Family Housing *	Housing Authority of Okanogan County	Omak	Okanogan	176	\$ 20,957	\$943,065	45	10%	50%	40%							23
18-08		Mountainview Homes *	Chelan County and the City of Wenatchee Housing Authority	Entiat	Chelan	174	\$ 20,957	\$607,753	29	10%	50%	40%			29				
18-28		YHA Veterans Supportive Housing *	Yakima Housing Authority	Yakima	Yakima	168	\$ 21,401	\$877,435	41	50%	10%	40%							41

Non-Metro Unranked Balance:									\$2,428,253	115					29	0	0	0	64
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Statewide Allocation Round Totals:

Total Project Applications: 35		Total Credit Requested: \$42,172,510		2108		157		140		85		186		745	
Total Projects Above Line: 18		Total Credit Above Line: \$21,901,900		1,094		83		27		0		56		484	
Application Success Percentage: 51%		Total Credit Available: \$18,466,765													
		Statewide FWD Commit: (\$1,779,698)													

* Not Fully Funded
 # Project credit amounts exceeds County Limit (per Policy 5.2.7).
 ^ Credit Exchanged from 2017

9% Housing Tax Credit Program Credit Summary

State Credit Authority	Population	Per Capita Rate	Credit
2018 Per Capita Credit (IRS Notice 20xx-xx)	7,405,743	2.70	\$ 19,995,506
2018 National Pool Credit			\$ -
Total 2018 Credit Authority for Geographic Credit Pool Division			\$ 19,995,506
Less 2017 Forward Commitment	17-22 Hope Works; 17-26 Ever	Taken From Pools Below	\$ (1,528,741)
King County			
35% of Total Credit Authority	35%		\$ 6,998,427
less 2017 KC fwd allocation of 2018 KC Credit			\$ (281,078)
plus KC Returned Credit			\$ -
Credit Allocated			\$ (7,328,463)
King County Balance			\$ (611,114)
Metro Credit			
37% of Total Credit Authority	37%		\$ 7,398,337
less 2017 Metro FWD allocation of 2018 Metro Credit			\$ (464,785)
plus Metro Returned Credit			\$ -
Credit Allocated			\$ (7,293,851)
Metro Balance			\$ (360,299)
Non-Metro Credit			
28% of Total Credit Authority	28%		\$ 5,598,742
less 2017 NM FWD allocation of 2018 NM Credit			\$ (782,877)
plus NM Returned Credit			\$ 1,655,437
Credit Allocated			\$ (7,279,586)
Non-Metro Balance			\$ (808,285)
Statewide Accounting of 2018 Credit			
Total 2018 Credit Authority for Geographic Credit Pool Division			\$ 19,995,506
2017 Unused Credit			\$ -
2017 King County Forward Commitment			\$ (281,078)
2017 Metro Forward Commitment			\$ (464,785)
2017 Non-Metro Forward Commitment			\$ (782,877)
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,655,437
Credit Allocated to King County			\$ (7,328,463)
Credit Allocated to Metro			\$ (7,293,851)
Credit Allocated to Non-Metro			\$ (7,279,586)
Balance of 2018 Credit			\$ (1,779,698)
Qualified Nonprofit Allocations			
Total 2018 Credit Authority for Geographic Credit Pool Division			\$ 19,995,506
2017 Unused Credit			\$ -
Returned Credit from King County			\$ -
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,655,437
Total 2017 Credit Authority for QNP Requirement			\$ 21,650,943
Credit Allocated to QNPs			\$ -
Percent allocated to QNPs			0%
Forward Commitment RAC's 2017			
			\$ -
			\$ -
			\$ -