

WASHINGTON STATE HOUSING FINANCE COMMISSION

LOW-INCOME HOUSING TAX CREDIT PROGRAM

As of December 31, 2006

Available 2006 Annual Authority	\$12,250,846
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2006 ALLOCATION LIST

Project Name	TC #	Set-Aside Category	Points	Credit Requested	City	County	Housing Units	Low Income Housing Units	1st Additional Low Income Set-Aside	2nd Additional Low Income Set-Aside	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
Qualified Non-Profit (QNP) Credit Set-Aside (10% of Total 2006 Annual Authority)													Available Credit:		\$1,267,088	
New Century Village	06-15	QNP	186	\$260,000	Everett	Snohomish	25	25	50 @ 30	25 @ 40	22	0	5	0	5	19
Mine Hill	06-38	QNP	178	\$291,200	Issaquah	King	28	28	50 @ 30	30 @ 50	22	0	6	0	6	0
Third & Blanchard	06-05	QNP	177	\$988,000	Seattle	King	95	95	50 @ 30	25 @ 40	22	0	0	95	19	72
				\$1,539,200			148	148				0	11	95	30	91
HOPE VI Credit Set-Aside (20% of per capita Annual Authority available)													Available Credit:		\$2,305,341	
Seola Crossing Phase II	06-18	Hope VI	150	\$1,162,211	Uninc. King County	King	104	90	50 @ 30	None	22	0	21	0	21	0
Salishan Four	06-34	Hope VI	147	\$1,161,000	Tacoma	Pierce	86	86	50 @ 30	None	22	0	18	0	18	0
				\$2,323,211			190	176				0	39	0	39	0
Rural Development (RD) Credit Set-Aside (5% of per capita Annual Authority available)													Available Credit:		\$576,335	
Sea Breeze	06-40	RD	102	\$436,642	Sequim	Clallam	41	41	75 @ 50	None	22	0	9	0	5	0
Island Terrace	06-39	RD	170	\$249,007	Bainbridge Island	Kitsap	47	47	50 @ 50	40 @ 30	22	0	0	0	10	0
				\$685,649			88	88				0	9	0	15	0
Rural Housing Credit Set-Aside (15% of per capita Annual Authority available)													Available Credit:		\$1,729,006	
Nooksack Homes IV	06-02	Rural	188	\$242,661	Scattered Site	Whatcom	20	20	50 @ 30	30 @ 50	22	0	4	0	4	4
Nooksack Homes III	06-01	Rural	183	\$296,970	Scattered Site	Whatcom	22	22	50 @ 30	25 @ 40	22	0	5	0	5	5
Rasperry Ridge II	06-10	Rural	172	\$405,000	Burlington	Skagit	30	30	75 @ 40	10 @ 30	22	30	6	0	0	0
Sunnyside Family Housing	06-23	Rural	172	\$674,932	Sunnyside	Yakima	50	50	75 @ 40	25 @ 40	22	50	10	0	0	0
				\$1,619,563			122	122			88	80	25	0	9	9
General Pool													Available Credit:		\$6,083,223	
Tulalip Homes I	06-07	None	183	\$259,974	Tulalip	Snohomish	25	25	50 @ 30	25 @ 40	22	0	5	0	5	5
Cornerstone II - The Borning Building	06-22	None	177	\$661,500	Spokane	Spokane	49	49	50 @ 50	50 @ 40	22	0	10	0	10	0
Windham Apts.	06-16	None	177	\$783,000	Seattle	King	58	58	50 @ 50	40 @ 30	22	0	0	0	12	12
Belltown View	06-37	QNP	176	\$260,000	Seattle	King	25	25	50 @ 30	30 @ 50	22	0	5	0	5	5
DESC 415 Tenth Supportive Housing	06-06	QNP	176	\$1,012,500	Seattle	King	75	75	50 @ 30	25 @ 40	22	0	0	0	15	57
Bello Rio	06-09	None	175	\$337,500	East Wenatchee	Douglas	25	25	75 @ 40	10 @ 30	22	25	5	0	0	0
College Way Family Housing	06-25	QNP	172	\$391,461	Mount Vernon	Skagit	29	29	75 @ 40	10 @ 30	22	29	6	0	0	0
Pear Tree Place	06-11	None	171	\$260,000	Yakima	Yakima	25	25	40 @ 30	30 @ 40	22	0	5	0	5	5
Suncrest I Senior	06-41	RD	170	\$215,415	Sequim	Clallam	43	43	50 @ 50	40 @ 30	22	0	0	43	9	0
Laube Hotel	06-27	None	170	\$270,000	Bellingham	Whatcom	20	20	50 @ 30	30 @ 50	22	0	0	0	4	2
Evergreen Vista II	06-24	QNP	170	\$520,000	Olympia	Thurston	50	50	40 @ 30	30 @ 40	22	0	10	0	10	10
Pasco Family Housing	06-26	QNP	170	\$593,941	Pasco	Franklin	44	44	75 @ 40	25 @ 40	22	44	9	0	0	0
Meadow Wood Townhomes ¹	06-28	None	169	\$520,000	Bellingham	Whatcom	50	50	50 @ 50	40 @ 30	22	0	10	0	10	10
				\$6,085,291			518	518				98	65	43	85	106
Totals:				\$12,252,914			1,066	1,052				178	149	138	178	206

Project Name	TC #	Set-Aside Category	Points	Credit Requested	City	County	Housing Units	Low Income Housing Units	1st Additional Low Income Set-Aside	2nd Additional Low Income Set-Aside	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
Waiting List																
Village Point Retirement	06-36	None	167	\$324,000	Uninc. King County	King	24	24	50 @ 30	25 @ 40	22	0	0	24	5	3
Mission Plaza	06-30	None	167	\$337,500	Wenatchee	Chelan	25	25	50 @ 50	40 @ 30	22	0	5	0	5	5
Mason Avenue	06-33	None	167	\$337,500	Tacoma	Pierce	25	25	50 @ 50	40 @ 30	22	0	5	0	5	5
Peninsula Apts.	06-03	RD	166	\$64,647	Forks	Clallam	36	36	50 @ 30	25 @ 40	22	0	0	0	8	0
Wildwood Terrace	06-04	RD	166	\$146,458	Port Angeles	Clallam	55	55	50 @ 30	25 @ 40	22	0	0	0	8	0
Fern Hill Terrace	06-43	None	166	\$192,971	Tacoma	Pierce	25	25	50 @ 50	40 @ 30	22	0	0	0	5	0
Woodland Park Avenue	06-14	None	165	\$197,600	Seattle	King	19	19	50 @ 50	40 @ 30	22	0	0	0	4	4
Parkwood Twinhomes	06-29	Rural	165	\$310,500	Sunnyside	Yakima	23	23	50 @ 50	40 @ 30	22	18	5	0	0	0
Grand Boulevard	06-32	None	165	\$337,500	Vancouver	Clark	25	25	50 @ 50	40 @ 30	22	0	5	0	5	5
Walton Beverage	06-21	None	165	\$675,000	Bellingham	Whatcom	50	50	50 @ 30	30 @ 50	22	0	10	0	10	10
Washington Hills Retirement	06-35	None	164	\$553,944	Yakima	Yakima	50	50	50 @ 30	25 @ 40	22	0	0	50	10	10
Harbor View	06-17	Rural	163	\$236,307	Freeland	Island	35	35	50 @ 50	40 @ 30	22	0	0	35	7	4
Ives Road	06-31	Rural	163	\$337,500	Centralia	Lewis	25	25	50 @ 50	40 @ 30	22	0	5	0	5	5
Rainier View Senior	06-42	QNP	161	\$509,596	Fife	Pierce	49	49	50 @ 50	40 @ 30	22	0	0	49	5	0
North Almira Family Housing	06-19	None	159	\$468,000	Bremerton	Kitsap	45	45	75 @ 40	10 @ 30	22	0	5	0	9	9
Camas Court Senior	06-20	Rural	156	\$413,021	Moses Lake	Grant	38	38	50 @ 30	30 @ 50	22	0	0	38	8	0
Valley Green Village	06-13	RD	137	\$50,519	Warden	Grant	17	17	50 @ 40	None	22	0	0	17	2	0
Woodsvilla Apts.	06-12	RD	123	\$102,787	Elma	Grays Harbor	49	49	50 @ 40	None	22	0	5	0	0	0
Cottonwood Springs I (cancelled, did not meet carryover)	06-08	Rural	170	\$47,648	Davenport	Lincoln	15	15	75 @ 50	25 @ 30	22	0	0	15	3	0
				\$5,642,998			630	630				18	45	228	104	60

TOTAL CREDIT REQUESTED \$ 17,895,912

CREDIT AUTHORITY

2006 Per Capita Credit Authority (\$1.90 x 6,287,759 = \$11,946,742)	\$11,946,742
Less 2005 Forward Commitments	(\$420,036)
per capita Annual Authority available	\$11,526,706
National Pool Credit	\$165,156
Returned Credit	\$558,984
Available 2006 Annual Authority	\$12,250,846
Total 2006 Annual Authority (used to establish the QNP Credit Set-Aside only)	\$12,670,882
(Available 2006 Annual Authority plus 2005 Forward Credit Commitments)	
% King County credit "above the line" (limit 40%)	39%

¹ To include partial forward commitment as necessary