



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, is joined by his partners Brad Elphick, CPA, and Rebecca Darling, CPA, to discuss steps that community development entities (CDEs) and qualified businesses should be taking now to prepare for the next new markets tax credit (NMTC) application round. They discuss the timing of the next NMTC awards and application round, where CDEs should start preparing, keys to building a successful application, how Novogradac can help CDEs with their application, when businesses should begin discussing NMTC financing with CDEs and how businesses can qualify for the financing.

Summaries of each topic:

1. Informed Speculation on the 2020 NMTC Awards Announcement (3:45-7:48)
2. When the Next Application Round Might Open and Why CDEs Should be Certified Now (7:49-13:35)
3. Steps CDEs Should be Taking Now (13:36-14:25)
4. What CDEs Can Review to Improve Chances at Success; Implications of Ignoring Important Steps (14:26-22:11)
5. Where CDEs Should Start, Including How to Review the Application and How to Build a Team (22:12-26:38)
6. Significance of Blending Business Strategy into an Application and How to be Mindful of Community Outcomes (26:39-29:13)
7. How Novogradac Can Help a CDE (including Newcomers) Complete an Application (29:14-34:03)
8. Assistance for CDEs That Have Previously Won Allocations (34:04-37:29)
9. When Businesses Should Begin Discussing NMTC-related financing with CDEs (37:30-43:25)
10. How Businesses Can Qualify for NMTC Financing and Represent Themselves Well to a CDE (43:26-46:01)

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Additional Resources

Email

[Brad Elphick](#)

[Rebecca Darling](#)

Novogradac Journal of Tax Credits Washington Wire column: [Prepare for Success: Four Steps CDEs Should Take Now for the Next NMTC Application Round](#)

[Novogradac 2021 Spring New Markets Tax Credit Virtual Conference](#)

Workshops: [NMTC 101: The Basics Online Workshop and NMTC Compliance Workshop](#)

[New Markets Tax Credit Working Group](#)