



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, discuss the state of various community development tax incentives with Peter Lawrence, Novogradac's director of public policy and government relations. Lawrence shares his work history, then examines the prospects for infrastructure legislation, as well as where the corporate tax rate and capital gains tax rate might land. Then they look at the chances of a change in the 50% private activity bond test, as well as the chance for passage of bills that include permanency for the new markets tax credit, expansion and extension of renewable energy tax incentives and the extension or phasing out of the opportunity zones incentive. They conclude with a discussion of how advocates can encourage expansion of community development incentives.

**Summaries of each topic:**

1. Peter Lawrence's responsibilities, how he can help people, background and career path (2:01-10:03)
2. Frequent questions brought by clients and interested parties (10:04-11:50)
3. What are the likely outcomes for infrastructure legislation? (11:51-15:22)
4. Informed speculation on where the corporate tax rate will settle (15:23-21:45)
5. What is the likely tax rate for capital gains? (21:46-26:12)
6. Chances that the 50% PAB test will be lowered and what issues are involved in that decision (26:13-30:05)
7. Likelihood of permanency for the NMTC, as well as an inflation adjustment, ability to offset the AMT and additional resources (30:06-33:48)
8. Whether HTC provisions will be included in infrastructure legislation this year (33:49-35:24)
9. Renewable energy tax incentives and the possibility of expansion or extensions (35:25-37:01)
10. How likely is it that the opportunity zones incentive is extended or phased out? (37:02-41:51)
11. Best practices for advocates to encourage expansion of community development tax incentives (41:52-43:35)

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[Peter Lawrence](#)