



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, and Novogradac partner Dirk Wallace, CPA, discuss the proposed neighborhood homes tax credit (NHTC), including what needs the incentive would meet, where it would likely be used and how it would be allocated. They also discuss recapture regulations, how states might adjust regulations to meet their needs and who would be the likely participants in the incentive. They conclude with a discussion of how renovations of homes could be covered by the credit, including financial sources to cover gaps, and what the Neighborhood Homes Tax Credit Working Group will address.

**Summaries of each topic:**

1. What needs the NHTC would serve that aren't served by other incentives (2:34-4:19)
2. What geographies would most likely see use of the NHTC and what determines census tract eligibility (4:20-6:29)
3. How the NHTC would work and be allocated (6:30-8:59)
4. Recapture regulations and limitations for homeowners (9:00-11:54)
5. Details of per-capita allocation totals and regulations likely to apply and how states might adjust regulations to meet their needs (11:55-15:04)
6. Developers and contractors most likely to participate in the NHTC and other funding programs that will likely be used (15:05-20:09)
7. How renovations would work using the NHTC and what financing sources might help fill the gaps (20:10-22:21)
8. Topics the NHTC Working Group will address (22:22-25:40)

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[Dirk Wallace](#)

**Neighborhood Homes Tax Credit Working Group**

[Website](#)