



In the 700<sup>th</sup> weekly Tax Credit Tuesday podcast, Michael Novogradac, CPA, and Novogradac partner Dirk Wallace, CPA, discuss the proposed middle-income housing tax credit (MIHTC), including the incentive's purpose, how it compares to the low-income tax credit in size and mechanics, where it would work best and what developers should be considering now to be prepared if the proposal becomes law. They also discuss what stakeholders are saying about the MIHTC, who the likely investors would be and how listeners can participate in helping shape the MIHTC, both in terms of statutory and regulatory moves.

**Summaries of each topic:**

1. The purpose of the middle-income housing tax credit (MIHTC) and how it fits with the low-income housing tax credit (LIHTC) and neighborhood homes tax credit (NHTC) (3:18-6:04)
2. Size of the MIHTC, how it compares to the size of the LIHTC and the significance of a 15-year credit (6:05-8:30)
3. Mechanics of the MIHTC and how they compare to the LIHTC (8:31-10:20)
4. Where the MIHTC would fit best and what developers should consider when looking at potential MIHTC transactions, including market studies and cost-segregation studies (10:21-15:39)
5. What stakeholders are saying about the future of the MIHTC (15:40-17:19)
6. Who would be likely investors in the MIHTC and what would make investments attractive to investors (17:20-20:23)
7. How to get involved in helping shape the statutory, regulatory process for the MIHTC (20:24-22:13)

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**Additional Resources**

**Email**

[Dirk Wallace](#)

**Low-Income Housing Tax Credit Working Group**

[Website](#)

**Novogradac Cost-Segregation Team**

[Website](#)

**Novogradac GoVal Group (Market Studies)**

[Website](#)

**Upcoming Webinar**

[Novogradac Top 10 Tips to Gain an Advantage in Upcoming \\$5B NMTC Round Webinar](#)