



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, and Novogradac compliance experts Thomas Stagg, CPA, and Stephanie Naquin discuss how LIHTC property owners and managers can prepare for Oct. 1, when temporary compliance relief expires. They outline how to plan for four areas of expiring compliance relief: annual income recertifications, physical inspections and tenant file reviews, reopening of shared spaces and common areas; and the correction relief period.

Summaries of each topic:

1. Overview of four main areas of property compliance relief that expire Sept. 30 (3:00-3:59)
2. Annual income recertifications (4:00-10:37)
3. Physical inspections and tenant file reviews (10:38-19:26)
4. Reopening of shared spaces and common areas (19:27-27:52)
5. Correction period relief (27:53-39:44)
6. Current efforts to extend compliance relief (39:45-42:24)
7. Other action items (42:25-44:57)

Editorial material in this transcript is for informational purposes only and should not be construed otherwise. Advice and interpretation regarding tax credits or any other material covered in this transcript can only be obtained from your tax adviser.

© Novogradac & Company LLP, 2021. All rights reserved. Reproduction of this publication in whole or in part in any form without written permission from the publisher is prohibited by law. For reprint information, please send an email to cpas@novoco.com.



Additional Resources

Email

[Thomas Stagg](#)

[Stephanie Naquin](#)