



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, and Novogradac partners Brad Elphick, CPA, and Rebecca Darling, CPA, discuss highlights from the calendar-year 2020 new markets tax credit (NMTC) allocation round. They also discuss what 2020 NMTC allocation awardees and those who did not receive an award should be doing to prepare for the 2021 allocation round. They share tips for businesses and nonprofits for accessing NMTC financing and close with an analysis of the implications of the 2020 awards round for the 2021 NMTC application round.

Summaries of each topic:

1. 2020 NMTC allocation award highlights (2:46-16:59)
2. What 2020 NMTC allocation awardees and non-awardees should be doing (17:00-22:24)
3. Tips for businesses and nonprofits for accessing NMTC financing (22:25-35:45)
4. Implications of last week's announcement for the 2021 NMTC application round (35:46-42:07)

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Additional Resources

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[Brad Elphick](#)

[Rebecca Darling](#)

NMTC Working Group

[Join the NMTC Working Group](#)

NMTC Conference

[Novogradac 2021 Fall New Markets Tax Credit Conference, Oct. 28-29](#)

Blog Post

[NMTC CY 2020 Allocations Include Most First-Timers, Highest Average Award Since 2015-2016 Round](#)