



In this week's Tax Credit Tuesday podcast, Michael Novogradac, CPA, and Thomas Stagg, CPA, discuss how a major U.S. Census Bureau announcement will affect income and rent limits for many affordable housing properties in 2023. They discuss how these changes will affect low-income housing tax credit properties and what property owners should do about these changes.

Summaries of each topic:

1. Income limits basics (6:16-7:35)
2. 2023 area median incomes expected to decrease an average of 3.5% (7:36-13:07)
3. Examples of expected AMI changes (13:08-15:06)
4. Projects in service vs. projects in development (15:07-21:51)
5. Action items for LIHTC property owners (21:52-29:52)

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[Thomas Stagg](#)

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LIHTC Conference

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