



Opportunity zones (OZ) rules are straightforward and manageable for those who understand them and who work with them regularly, but those who are inexperienced in OZs may be unaware of potential pitfalls from which it can be difficult or nearly impossible to recover. Michael Novogradac, CPA, and Novogradac's managing partner, discusses with Novogradac partner John Sciarretti, CPA, how newcomers can navigate basic OZ issues. They start with an overview of OZ financing, then discuss how to start a qualified opportunity fund and how to avoid compliance pitfalls.

**Summaries of each topic:**

1. OZ Financing Basics (2:36-15:13)
2. Qualified Opportunity Funds (15:14-28:31)
3. Compliance (28:32-39:26)

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