



Operating expenses for low-income housing tax credit-financed properties faced significant changes due to the COVID-19 pandemic of 2020 and the Novogradac Multifamily Rental Housing Operating Expense Report examines those trends. Michael Novogradac, CPA, discusses the report and its implications with Blair Kincer, MAI, CRE (LEED). They discuss the overall trends in operating expenses for 2020, look at what expense categories were most affected by the pandemic and the look at how listeners can use the report for evaluating portfolios or individual properties.

Summaries of each topic:

1. Broad overview, trends in 2020 operating expenses, including insurance expenses and other categories (3:32-11:51)
2. Expense categories most affected by the pandemic (11:52-21:24)
3. How listeners can use operating expenses report for evaluating portfolio or individual properties (21:25-30:47)

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[Blair Kincer](#)

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