In this week's continuation of the special 2020 Election Results Edition of Tax Credit Tuesday, Michael J. Novogradac, CPA, and Peter Lawrence, director of public policy and government relations at Novogradac, discuss additional observations from the results of the 2020 presidential election, as well as key results in House and Senate races. They talk about how President-elect Biden's cabinet appointments might be affected by a Republican or Democrat controlled Senate. Then, they share insight into some key legislative proposals that are on the table during the lame-duck session, and which ones could be used as a vehicle for community development incentives. They wrap up by discussing Biden's legislative community development priorities, and what a Biden presidency could mean for Community Reinvestment Act reform and the future of Fannie Mae and Freddie Mac.

Summaries of each topic:

1. Update on Presidential Election Results (3:17-5:47)
2. Update on Key House and Senate Races (5:48-10:16)
3. Biden's Cabinet Appointments (10:17-14:56)
4. 2020 Lame-Duck Session (14:57-19:32)
5. Biden's Community Development Priorities (19:33-23:50)
6. Biden Presidency's Impact on Regulatory Issues (23:51-25:48)
7. Additional Resources Page 2

Additional Resources

Novogradac Resources

[Novogradac 2020 Election Effects on Community Development Tax Incentives Webinar](#)

[Blue Wave Effects: What a Democratic Sweep Could Mean for Affordable Housing, Community Development and Renewable Energy](#)

[A Preliminary Take on the 2020 Election Results (With More to Come)](#)