

M E M O R A N D U M

May 29, 2002

TO: All interested parties of the Low Income Housing Tax Credit Program

**FROM: Elizabeth A. Hunter, Director
Low Income Housing Tax Credit Program**

SUBJECT: March 15, 2002 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of tax credits in the March 15, 2002 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Project #: R02054	Owner Contact: Douglas F Larner	
Project Name: Countryside Three	Countryside Three LDHA LP	
Project Address: Charles Avenue	(989) 426-2969	
Alma, MI 48801	Amt Requested: \$228,707	# Bldgs: 4
County: Gratiot	Amt Awarded: \$228,702	# Total Units: 48
Target Units: Family		# LIHTC Units: 37
Application Date: 3/15/02	Application Stage: Reservation	

Project #: R02053	Owner Contact: Douglas F Larner	
Project Name: Woodland Place	Woodland Place LDHA LP	
Project Address: 129 Michigan Avenue	(989) 426-2969	
St Louis, MI 48880	Amt Requested: \$143,838	# Bldgs: 2
County: Gratiot	Amt Awarded: \$143,873	# Total Units: 27
Target Units: Elderly		# LIHTC Units: 26
Application Date: 3/15/02	Application Stage: Reservation	

Project #: R02031	Owner Contact: Mary Trucks	
Project Name: Duvernay Park Apartments	Duvernay Park LDHA LP	
Project Address: Lyndon Street	(616) 757-3785	
Idlewild, MI 49642	Amt Requested: \$136,933	# Bldgs: 6
County: Lake	Amt Awarded: \$133,385	# Total Units: 24
Target Units: Family		# LIHTC Units: 19
Application Date: 3/15/02	Application Stage: Reservation	

Project #: R02026	Owner Contact: Mark Sochocki	
Project Name: Nisbett-Fairman Residences	Nisbett-Fairman LDHA LP	
Project Address: 101 & 102 S. Michigan Avenue	(231) 796-8689	
Big Rapids, MI 49307	Amt Requested: \$437,047	# Bldgs: 2
County: Mecosta	Amt Awarded: \$405,758	# Total Units: 47
Target Units: Elderly		# LIHTC Units: 38
Application Date: 3/13/02	Application Stage: Reservation	

Project #: R02055	Owner Contact: Douglas F Lerner	
Project Name: Ryan Creek Apartments	Ryan Creek LDHA LP	
Project Address: 16 Mile Road	(989) 426-2969	
	Amt Requested: \$285,147	# Bldgs: 4
Big Rapids, MI 49307	Amt Awarded: \$305,821	# Total Units: 48
County: Mecosta		# LIHTC Units: 47
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02037	Owner Contact: Michael G Damone	
Project Name: Presbyterian Village-Pontiac	Pontiac ILF LDHA LP	
Project Address: 420 S. Opdyke Road	(248) 583-6020	
	Amt Requested: \$1,161,167	# Bldgs: 38
Pontiac, MI 48341-3145	Amt Awarded: \$1,160,689	# Total Units: 150
County: Oakland		# LIHTC Units: 150
Target Units: Elderly	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02032	Owner Contact: John O'Brien	
Project Name: Brightmoor Homes II	Brightmoor Homes II LDHA LP	
Project Address: Various Addresses -	(313) 535-9164	
Scattered Sites	Amt Requested: \$813,862	# Bldgs: 50
Detroit, MI 48219	Amt Awarded: \$731,645	# Total Units: 50
County: Wayne		# LIHTC Units: 50
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02047	Owner Contact: Jacquelin Collins-Bolden,	
Project Name: Delray Senior Housing	Delray United Non-Profit Housing Corporation	
Project Address: 275 West Grand Blvd	(313) 842-8620	
	Amt Requested: \$849,847	# Bldgs: 1
Detroit, MI 48209	Amt Awarded: \$845,307	# Total Units: 73
County: Wayne		# LIHTC Units: 72
Target Units: Elderly	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02035	Owner Contact: Anne Johnson	
Project Name: Eastside Detroit Elderly	Eastside Detroit Elderly	
Project Address: 12837 Mack Avenue	(313) 824-3060	
(Multiple Parcels)	Amt Requested: \$749,795	# Bldgs: 1
Detroit, MI 48215	Amt Awarded: \$695,183	# Total Units: 54
County: Wayne		# LIHTC Units: 54
Target Units: Elderly	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02034	Owner Contact: Anne Johnson	
Project Name: Eastside Detroit Homes	Eastside Detroit homes LDHA LP	
Project Address: Various addresses -	(313) 824-3060	
scattered sites	Amt Requested: \$1,110,778	# Bldgs: 60
Detroit, MI 48215	Amt Awarded: \$1,095,503	# Total Units: 60
County: Wayne		# LIHTC Units: 60
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02042	Owner Contact: Kathy Makino	
Project Name: Midtown Square Apartments	Midtown Square LDHA LP	
Project Address: 93 Seward	(734) 722-6646	
	Amt Requested: \$812,331	# Bldgs: 1
Detroit, MI 48202	Amt Awarded: \$812,219	# Total Units: 71
County: Wayne		# LIHTC Units: 71
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02067	Owner Contact: Emmett B Hagood	
Project Name: North End Village	North End Village LLC	
Project Address: 1000 Alger Avenue	(313) 871-5206	
	Amt Requested: \$585,273	# Bldgs: 4
Detroit, MI 48211	Amt Awarded: \$613,540	# Total Units: 50
County: Wayne		# LIHTC Units: 50
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02065	Owner Contact: Maisha Kenyatta	
Project Name: Positive Images	Positive Images LDHA LP	
Project Address: 4875 Coplin	(313) 921-6050	
	Amt Requested: \$315,285	# Bldgs: 1
Detroit, MI 48215	Amt Awarded: \$308,663	# Total Units: 32
County: Wayne		# LIHTC Units: 32
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation

Project #: R02049	Owner Contact: Dennis R Quinn	
Project Name: Springwells Partners	Springwells Partners LDHA LP	
Project Address: 7640-48 & 8640-48 W Vernor Hwy	(313) 841-1368	
1930Cabot7928-30Pitt2506Carson	Amt Requested: \$708,509	# Bldgs: 4
Detroit, MI 48209	Amt Awarded: \$694,226	# Total Units: 54
County: Wayne		# LIHTC Units: 54
Target Units: Family	Application Date: 3/15/02	Application Stage: Reservation